



# Town of Canton, Massachusetts

## DEPARTMENT OF FINANCE

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### MEMORANDUM

TO: Board of Selectmen

FROM: Jim Murgia, Finance Director *JMM*

DATE: August 7, 2009

SUBJECT: **General Fund's Fiscal 2009 Operating Results**

**LOUIS M. JUTRAS**  
INFORMATION  
SYSTEMS MANAGER  
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Having recently closed the books for fiscal 2009, the Finance Department prepared the attached reports for your review.

The Summary of Revenues and Expenditures report compares actual revenue and expenditures for fiscal 2009 against revised budgets. We budgeted revenues to be \$64.7 million and expenditures to be \$66.7 million. The \$2.1 million deficit was funded from use of free cash reserve of \$960,078 and \$1.1 million of overlay surplus.

Annual town meeting voted to use the following reserves in fiscal 2009:

Transfer to Stabilization Fund	\$ 400,000
Supplement Snow & Ice budget	300,000
Offset state aid cut	<u>260,078</u>
Total Free Cash Reserve Used	<u>\$ 960,078</u>
Fund fiscal 2010 operating budget	\$ 500,000
Fund property revaluation project	300,000
Supplement Snow & Ice Budget	<u>300,000</u>
Total Overlay Surplus Used	<u>\$1,100,000</u>

For fiscal 2009 we actually experienced an operating deficit of \$1.2 million, which was \$861,000 better than expected. The reasons for the improved results are as follows:

Tax title revenue	\$ 187,083
Local receipts (mostly excise taxes)	143,433
Property tax revenues (due to lower abatements)	130,635
Transfers from other funds (mostly bond premium)	27,964
State aid (charter reimbursement)	<u>22,377</u>
Total surplus revenue	511,492
Unspent appropriations (primarily fixed costs)	<u>349,725</u>
Total	<u>\$ 861,217</u>

On June 30, 2009 the Town's Chapter 70 state aid was reduced by \$395,442. The state covered this shortfall by making federal stimulus funds available which were used to reduced health insurance costs.

The revenue report (2 pages) shows the general fund revenue in more detail. This report includes in state aid a \$7.2 million reimbursement from the Massachusetts School Building Authority (MSBA) for Canton High School. Since this project was voted as a debt exclusion, we have reserved this revenue to offset future debt service costs. Fiscal 2009's revenue was \$3.2 million or 5.2% more than last year's, excluding the MSBA reimbursement, primarily due to property taxes.

The expenditure report (4 pages) shows departments' operating expenses for fiscal 2009. These expenditures (including encumbrances) totaled \$65.0 million or \$745,000 less than budget. The expenditure most favorable to budget in fiscal 2009 was Health Insurance which was about \$480,000 less than the revised budget, mostly due to the \$395,000 offset to the state aid cut. Other large favorable budgets include Trash Collection (\$103,000), Municipal Departments (\$87,000) and Debt Service (\$37,000).

The last report is a balance sheet report showing the general fund along with totals of other funds. This report was prepared by Paul Gargano for the Department of Revenue to certify our free cash reserve balance.

We estimate the general fund's free cash reserve to be approximately \$1.7 million as of June 30, 2009. **Please know that further adjustments made by the Department of Revenue could significantly change this amount.**

I hope you will find this information to be useful. If you have any questions or comments, please let me know.

JRM/ejj  
Attachments

cc: John D'Auria, Superintendent of Schools  
Dave Emhardt, Chairman, Finance Committee  
William T. Friel, Town Administrator  
Paul Gargano, Town Accountant  
Ken Leon, School Business Manager  
Reuki Schutt, Chairman, School Committee

## SUMMARY OF REVENUE AND EXPENDITURES

	FY 2009 Revised Budget	FY 09 Actuals as of 6/30/09	Actuals vs. Revised Budget
<b>GENERAL FUND REVENUE:</b>			
TOTAL PROPERTY TAX REVENUE	49,754,054	49,884,689	130,635
TOTAL LOCAL RECEIPTS	5,604,423	5,747,856	143,433
STATE AID	7,204,720	6,831,654	(373,066)
TRANSFERS FROM OTHER FUNDS	2,110,537	2,138,501	27,964
TAX TITLE / FORECLOSURE REVENUE	0	187,083	187,083
<b>TOTAL REVENUE</b>	<b>64,673,734</b>	<b>64,789,784</b>	<b>116,050</b>
<b>GENERAL FUND EXPENDITURES:</b>			
PUBLIC SCHOOL EXPENSES	27,530,399	27,530,399	0
MUNICIPAL EXPENSES	15,120,571	15,033,209	(87,362)
FIXED COSTS	21,803,238	21,131,798	(671,440)
TOTAL OPERATING EXPENSES	64,454,208	63,695,406	(758,802)
CASH CAPITAL EXPENDITURES	969,000	968,689	(311)
TRANSFER TO STABILIZATION FUND	400,000	400,000	0
STATE & COUNTY CHARGES	910,604	924,550	13,946
<b>TOTAL EXPENDITURES</b>	<b>66,733,812</b>	<b>65,988,645</b>	<b>(745,167)</b>
<b>OPERATING SURPLUS/(DEFICIT) - GENERAL FUND</b>	<b>(2,060,078)</b>	<b>(1,198,861)</b>	<b>861,217</b>

TOWN OF CANTON, MA  
REVENUE REPORT  
SUMMARY OF REVENUE ACCOUNTS FOR FUND  
As of June 30

	<u>FY 2009 ORIGINAL BUDGET</u>	<u>FY 2009 REVISED BUDGET</u>	<u>FY 2009 YTD ACTUAL</u>	<u>% OF ANNUAL BUDGET</u>	<u>FY 2008 YTD ACTUAL</u>	<u>FY 2009 YTD ACTUAL vs. FY 2008 YTD ACTUAL \$\$ VARIANCE</u>	<u>% VARIANCE</u>
<b><u>01-PROPERTY TAXES</u></b>							
10011 PERSONAL PROPERTY TAXES	1,700,000	1,700,000	2,374,454	139.7	1,656,934	717,520	43.3
10012 REAL ESTATE TAXES	48,054,054	48,054,054	47,510,235	98.9	44,477,785	3,032,449	6.8
<b>TOTAL: 01-PROPERTY TAXES</b>	<u>49,754,054</u>	<u>49,754,054</u>	<u>49,884,689</u>	<u>100.3</u>	<u>46,134,720</u>	<u>3,749,969</u>	<u>8.1</u>
<b><u>02-LOCAL RECEIPTS</u></b>							
10015 MOTOR VEHICLE EXCISE	3,300,000	3,300,000	3,515,812	106.5	3,426,512	89,300	2.6
10017 PENALTIES & INTEREST	175,000	175,000	246,950	141.1	188,162	58,788	31.2
10018 PAYMENTS IN LIEU OF TAXES	189,423	189,423	194,559	102.7	191,827	2,732	1.4
10032 FEES	150,000	150,000	180,393	120.3	199,199	(18,806)	(9.4)
10036 RENTALS	100,000	100,000	151,445	151.4	106,566	44,879	42.1
10037 OTHER DEPARTMENT REVENUE	75,000	75,000	72,799	97.1	75,878	(3,079)	(4.1)
10041 ALCOHOL LICENSES	70,000	70,000	65,225	93.2	68,365	(3,140)	(4.6)
10042 OTHER LICENSES	45,000	45,000	50,936	113.2	48,065	2,871	6.0
10045 PERMITS	500,000	500,000	336,596	67.3	552,810	(216,214)	(39.1)
10077 FINES AND FORFEITS	150,000	150,000	149,867	99.9	175,091	(25,224)	(14.4)
10082 EARNINGS ON INVESTMENTS	500,000	500,000	322,534	64.5	634,568	(312,034)	(49.2)
10084 OTHER MISC. REVENUE	75,000	75,000	86,306	115.1	76,239	10,068	13.2
10085 REIMBURSEMENTS	275,000	275,000	374,434	136.2	474,839	(100,405)	(21.1)
<b>TOTAL: 02-LOCAL RECEIPTS</b>	<u>5,604,423</u>	<u>5,604,423</u>	<u>5,747,856</u>	<u>102.6</u>	<u>6,218,119</u>	<u>(470,264)</u>	<u>(7.6)</u>
<b><u>03-STATE AID</u></b>							
10062 EDUCATION DIST & REIMB.	4,296,172	4,296,172	11,094,355	258.2	3,948,236	7,146,119	181.0
10066 GEN GVMT REIMB & DISTRIB	3,168,626	2,908,548	2,904,628	99.9	3,143,090	(238,461)	(7.6)
<b>TOTAL: 03-STATE AID</b>	<u>7,464,798</u>	<u>7,204,720</u>	<u>13,998,983</u>	<u>194.3</u>	<u>7,091,326</u>	<u>6,907,658</u>	<u>97.4</u>
<b><u>04-TRNS. FROM OTHER FUNDS</u></b>							
10097 OTHER FIN SRC-TRANSFERS	2,110,537	2,110,537	2,138,501	101.3	2,080,085	58,415	2.8
<b>TOTAL: 04-TRNS. FROM OTHER FUNDS</b>	<u>2,110,537</u>	<u>2,110,537</u>	<u>2,138,501</u>	<u>101.3</u>	<u>2,080,085</u>	<u>58,415</u>	<u>2.8</u>

TOWN OF CANTON, MA  
 REVENUE REPORT  
 SUMMARY OF REVENUE ACCOUNTS FOR FUND  
 As of June 30

	FY 2009 ORIGINAL BUDGET	FY 2009 REVISED BUDGET	FY 2009 YTD ACTUAL	% OF ANNUAL BUDGET	FY 2008 YTD ACTUAL	FY 2009 YTD ACTUAL vs. FY 2008 YTD ACTUAL \$\$ VARIANCE	% VARIANCE
<b><u>05-TAX LIENS/FORECLOSURES</u></b>							
10014 TAX LIENS/TAX TITLES	0	0	187,083	0.0	62,100	124,983	201.3
<b>TOTAL: 05-TAX LIENS/FORECLOSURES</b>	<u>0</u>	<u>0</u>	<u>187,083</u>	<u>0.0</u>	<u>62,100</u>	<u>124,983</u>	<u>201.3</u>
<b>GRAND TOTAL</b>	<u>64,933,812</u>	<u>64,673,734</u>	<u>71,957,112</u>	<u>111.3</u>	<u>61,586,350</u>	<u>10,370,761</u>	<u>16.8</u>

**TOWN OF CANTON  
OPERATING EXPENSES BY VOTING CATEGORY  
FUND 100 EXCLUDING ARTICLES  
As of June 30 for Fiscal Years 2008 - 2009**

**FISCAL YEAR 2008**

	ORIGINAL BUDGET FY 09	REVISED BUDGET FY09	EXPENDED YTD THRU June 30	% OF BUDGET FY 09	TOTAL EXPENDED & ENCUM. YTD	% OF BUDGET FY 09	REMAINING BUDGET FY 09	% OF BUDGET FY 09	REVISED BUDGET	EXPENDED Y-T-D	% OF BUDGET
129 EXECUTIVE OFFICE	365,949	381,023	360,304	94.6	360,304	94.6	20,719	5.4	353,081	336,387	95.3
151 TOWN COUNSEL	232,585	663,873	698,688	105.2	716,688	108.0	(52,815)	(8.0)	490,585	481,458	98.1
154 HUMAN RESOURCES DEPT	70,114	70,114	76,983	109.8	76,983	109.8	(6,869)	(9.8)	73,953	72,050	97.4
179 PLANNING DEPARTMENT	6,320	6,320	2,485	39.3	2,485	39.3	3,835	60.7	6,320	227	3.6
195 TOWN REPORTS	11,000	11,000	2,785	25.3	2,785	25.3	8,215	74.7	11,000	2,750	25.0
910 EMPLOYEE CONTRACT BENEFIT	316,110	145,400	118,446	81.5	118,446	81.5	26,954	18.5	149,400	140,968	94.4
<b>TOTAL 01-Executive Branch</b>	<b>1,002,078</b>	<b>1,277,730</b>	<b>1,259,691</b>	<b>98.6</b>	<b>1,277,691</b>	<b>100.0</b>	<b>40</b>	<b>0.0</b>	<b>1,084,339</b>	<b>1,033,841</b>	<b>95.3</b>
133 DIRECTOR OF FINANCE	142,306	142,792	151,156	105.9	151,156	105.9	(8,364)	(5.9)	142,181	142,693	100.4
135 ACCOUNTANT	175,824	175,824	169,137	96.2	169,137	96.2	6,687	3.8	173,608	172,595	99.4
145 TREASURER/TAX COLLECTOR	200,506	224,389	199,746	89.0	223,629	99.7	760	0.3	233,335	205,373	88.0
155 INFORMATION SYSTEMS	281,995	371,120	309,257	83.3	368,362	99.3	2,758	0.7	339,751	277,644	81.7
<b>TOTAL 02-Finance Dept</b>	<b>800,631</b>	<b>914,125</b>	<b>829,296</b>	<b>90.7</b>	<b>912,284</b>	<b>99.8</b>	<b>1,841</b>	<b>0.2</b>	<b>888,875</b>	<b>798,305</b>	<b>89.8</b>
176 ZONING BOARD	31,690	32,390	38,528	118.9	39,528	122.0	(7,138)	(22.0)	33,179	33,478	100.9
241 BUILDING DEPARTMENT	266,718	275,582	255,339	92.7	260,889	94.7	14,693	5.3	270,548	253,508	93.7
<b>TOTAL 03-Building &amp; Zoning</b>	<b>298,408</b>	<b>307,972</b>	<b>293,867</b>	<b>95.4</b>	<b>300,417</b>	<b>97.5</b>	<b>7,555</b>	<b>2.5</b>	<b>303,727</b>	<b>286,987</b>	<b>94.5</b>
192 PUBLIC BLDGS/PROP MAINT	330,892	344,472	342,962	99.6	345,034	100.2	(562)	(0.2)	325,662	315,783	97.0
193 POLICE STATION MAINT.	10,467	10,467	9,640	92.1	9,640	92.1	827	7.9	9,517	11,203	117.7
194 PUBLIC SAFETY FACILITY	7,187	7,187	6,797	94.6	6,797	94.6	390	5.4	8,137	8,653	106.3
199 ARMANDO RECREATION FACILITY	8,923	8,923	8,611	96.5	8,611	96.5	312	3.5	6,923	7,171	103.6
632 PEQUITSIDE FARM	23,674	23,674	24,417	103.1	24,417	103.1	(743)	(3.1)	23,674	23,142	97.8
<b>TOTAL 05-Municipal Buildings</b>	<b>381,143</b>	<b>394,723</b>	<b>392,428</b>	<b>99.4</b>	<b>394,500</b>	<b>99.9</b>	<b>223</b>	<b>0.1</b>	<b>373,913</b>	<b>365,952</b>	<b>97.9</b>
220 FIRE DEPARTMENT	3,851,317	3,888,017	3,915,841	100.7	3,915,841	100.7	(27,824)	(0.7)	3,662,010	3,726,703	101.8
221 FIRE ALARMS, BOXES, ETC	22,075	22,075	22,320	101.1	22,320	101.1	(245)	(1.1)	22,075	22,391	101.4
231 AMBULANCE SERVICE	328,181	356,509	328,857	92.2	328,857	92.2	27,651	7.8	321,253	215,766	67.2
232 UNMANNED AMBULANCE	1,428	1,428	1,000	70.0	1,000	70.0	428	30.0	1,428	2,000	140.1
<b>TOTAL 06-Fire Dept</b>	<b>4,203,001</b>	<b>4,268,029</b>	<b>4,268,019</b>	<b>100.0</b>	<b>4,268,019</b>	<b>100.0</b>	<b>10</b>	<b>0.0</b>	<b>4,006,766</b>	<b>3,966,860</b>	<b>99.0</b>
400 PUBLIC WORKS ADMINISTRATI	259,941	305,269	266,274	87.2	266,274	87.2	38,995	12.8	257,843	253,305	98.2

**TOWN OF CANTON**  
**OPERATING EXPENSES BY VOTING CATEGORY**  
**FUND 100 EXCLUDING ARTICLES**  
**As of June 30 for Fiscal Years 2008 - 2009**

**FISCAL YEAR 2008**

	ORIGINAL BUDGET FY 09	REVISED BUDGET FY09	EXPENDED YTD THRU June 30	% OF BUDGET FY 09	TOTAL EXPENDED & ENCUM. YTD	% OF BUDGET FY 09	REMAINING BUDGET FY 09	% OF BUDGET FY 09	REVISED BUDGET	EXPENDED Y-T-D	% OF BUDGET
410 ENGINEERING DEPARTMENT	159,849	159,849	169,074	105.8	169,074	105.8	(9,225)	(5.8)	160,166	172,777	107.9
420 HIGHWAY MAINTENANCE	632,243	662,243	692,798	104.6	693,048	104.7	(30,805)	(4.7)	623,535	640,833	102.8
421 SIDEWALKS	50	50	0	0.0	0	0.0	50	100.0	50	247	493.2
425 STREET SIGNS & TRAFFIC	44,200	44,200	34,397	77.8	34,397	77.8	9,803	22.2	47,237	27,713	58.7
426 GAS & OIL FUND	71,890	98,746	100,631	101.9	100,631	101.9	(1,885)	(1.9)	109,890	68,465	62.3
427 HIGHWAY EQUIPMENT MAINT	294,490	294,490	290,761	98.7	290,761	98.7	3,729	1.3	283,916	287,473	101.3
491 CEMETERY MAINT	149,679	149,679	160,421	107.2	160,421	107.2	(10,742)	(7.2)	139,304	144,489	103.7
492 TREE DEPARTMENT	114,899	114,899	117,430	102.2	117,430	102.2	(2,531)	(2.2)	114,418	118,388	103.5
493 TREE WARDEN & SHADE TREES	83,749	83,749	79,688	95.2	79,688	95.2	4,061	4.8	83,274	76,272	91.6
<b>TOTAL 07-Public Works</b>	<b>1,810,990</b>	<b>1,913,174</b>	<b>1,911,473</b>	<b>99.9</b>	<b>1,911,723</b>	<b>99.9</b>	<b>1,452</b>	<b>0.1</b>	<b>1,819,633</b>	<b>1,789,962</b>	<b>98.4</b>
542 YOUTH SERVICES	3,667	3,667	2,777	75.7	2,777	75.7	890	24.3	3,667	2,987	81.4
630 RECREATION & PLAYGROUND	363,395	367,228	368,117	100.2	368,117	100.2	(889)	(0.2)	349,293	349,702	100.1
<b>TOTAL 08-Recreation &amp; Playgrn</b>	<b>367,062</b>	<b>370,895</b>	<b>370,894</b>	<b>100.0</b>	<b>370,894</b>	<b>100.0</b>	<b>1</b>	<b>0.0</b>	<b>352,960</b>	<b>352,689</b>	<b>99.9</b>
131 FINANCE COMMITTEE	12,703	12,703	7,817	61.5	7,817	61.5	4,886	38.5	12,703	8,755	68.9
149 WATER/SEWER RATE POLICY	1,000	1,000	407	40.7	407	40.7	593	59.3	1,000	479	47.9
171 CONSERVATION COMMISSION	59,326	65,738	65,591	99.8	65,591	99.8	147	0.2	59,326	59,323	100.0
182 CAPITAL OUTLAY & PLANNING	2,556	2,556	86	3.3	86	3.3	2,470	96.7	2,556	84	3.3
184 BUILDINGS RENOVATIONS COM	3,381	3,381	289	8.5	289	8.5	3,092	91.5	3,381	880	26.0
198 UNPAID BILLS	0	0	0	0.0	0	0.0	0	0.0	0	0	0.0
210 POLICE DEPARTMENT	3,542,045	3,595,611	3,588,542	99.8	3,595,610	100.0	1	0.0	3,465,141	3,460,090	99.9
244 SEALER OF WEIGHTS & MEAS	7,500	7,500	6,750	90.0	6,750	90.0	750	10.0	7,500	6,750	90.0
291 EMERGENCY MANAGEMENT	8,335	8,335	7,522	90.2	7,522	90.2	813	9.8	8,335	8,334	100.0
292 ANIMAL CONTROL OFFICER	132,045	132,597	101,683	76.7	101,683	76.7	30,914	23.3	130,623	130,606	100.0
297 TOWN EMERGENCY CLEANUP	8,875	8,875	0	0.0	0	0.0	8,875	100.0	8,875	4,000	45.1
541 COUNCIL ON AGING	193,276	194,561	191,216	98.3	194,559	100.0	2	0.0	180,907	180,907	100.0
543 VETERANS SERVICES DEPARTMENT	87,217	138,164	134,048	97.0	134,048	97.0	4,116	3.0	100,749	97,869	97.1
547 DISABILITY COMMISSION	2,565	2,565	1,926	75.1	1,926	75.1	639	24.9	2,565	1,035	40.3
691 HISTORICAL COMMISSION	3,669	3,669	3,335	90.9	3,335	90.9	334	9.1	3,669	3,335	90.9
692 BEAUTIFICATION COMMITTEE	1,378	2,742	0	0.0	2,742	100.0	0	0.0	2,337	475	20.3

**TOWN OF CANTON**  
**OPERATING EXPENSES BY VOTING CATEGORY**  
**FUND 100 EXCLUDING ARTICLES**  
**As of June 30 for Fiscal Years 2008 - 2009**

**FISCAL YEAR 2008**

	<u>ORIGINAL BUDGET FY 09</u>	<u>REVISED BUDGET FY09</u>	<u>EXPENDED YTD THRU June 30</u>	<u>% OF BUDGET FY 09</u>	<u>TOTAL EXPENDED &amp; ENCUM. YTD</u>	<u>% OF BUDGET FY 09</u>	<u>REMAINING BUDGET FY 09</u>	<u>% OF BUDGET FY 09</u>	<u>REVISED BUDGET</u>	<u>EXPENDED Y-T-D</u>	<u>% OF BUDGET</u>
<b>TOTAL 09-Stand Alone</b>	<u>4,065,871</u>	<u>4,179,997</u>	<u>4,109,212</u>	<u>98.3</u>	<u>4,122,365</u>	<u>98.6</u>	<u>57,632</u>	<u>1.4</u>	<u>3,989,667</u>	<u>3,962,920</u>	<u>99.3</u>
141 ASSESSORS	229,020	237,625	232,168	97.7	237,168	99.8	457	0.2	237,780	231,662	97.4
175 PLANNING BOARD	52,788	53,717	49,236	91.7	51,986	96.8	1,731	3.2	49,904	49,456	99.1
510 HEALTH DEPARTMENT	296,600	302,788	288,876	95.4	288,876	95.4	13,913	4.6	279,345	268,981	96.3
610 LIBRARY	922,578	940,705	939,874	99.9	940,704	100.0	1	0.0	884,974	884,965	100.0
<b>TOTAL 10-Elected Board</b>	<u>1,500,986</u>	<u>1,534,835</u>	<u>1,510,154</u>	<u>98.4</u>	<u>1,518,734</u>	<u>99.0</u>	<u>16,101</u>	<u>1.0</u>	<u>1,452,003</u>	<u>1,435,065</u>	<u>98.8</u>
161 TOWN CLERK	150,033	157,923	154,510	97.8	154,510	97.8	3,413	2.2	151,849	133,557	88.0
163 ELECTIONS & REGISTRAR'S	32,868	32,868	33,775	102.8	33,775	102.8	(907)	(2.8)	31,518	44,865	142.3
<b>TOTAL 11-Town Clerk/Elections</b>	<u>182,901</u>	<u>190,791</u>	<u>188,285</u>	<u>98.7</u>	<u>188,285</u>	<u>98.7</u>	<u>2,506</u>	<u>1.3</u>	<u>183,367</u>	<u>178,422</u>	<u>97.3</u>
<b>TOTAL 01-MUNICIPAL</b>	<u><b>14,613,071</b></u>	<u><b>15,352,271</b></u>	<u><b>15,133,317</b></u>	<u><b>98.6</b></u>	<u><b>15,264,909</b></u>	<u><b>99.4</b></u>	<u><b>87,362</b></u>	<u><b>0.6</b></u>	<u><b>14,455,251</b></u>	<u><b>14,171,001</b></u>	<u><b>98.0</b></u>
710 PRINCIPAL PAYMENTS	3,987,020	3,987,020	3,991,020	100.1	3,991,020	100.1	(4,000)	(0.1)	3,869,020	3,869,020	100.0
751 LONG-TERM INTEREST PAYMENTS	1,938,410	1,938,410	1,938,409	100.0	1,938,409	100.0	1	0.0	2,014,422	2,014,422	100.0
752 SHORT-TERM INTEREST PAYMENTS	113,571	113,571	72,556	63.9	72,556	63.9	41,015	36.1	96,627	96,627	100.0
<b>TOTAL 12-Debt Service</b>	<u>6,039,001</u>	<u>6,039,001</u>	<u>6,001,985</u>	<u>99.4</u>	<u>6,001,985</u>	<u>99.4</u>	<u>37,016</u>	<u>0.6</u>	<u>5,980,069</u>	<u>5,980,069</u>	<u>100.0</u>
132 RESERVE FUND	300,000	0	0	0.0	0	0.0	0	0.0	0	0	0.0
422 STREET LIGHTING	185,000	209,288	170,287	81.4	194,287	92.8	15,001	7.2	185,000	152,321	82.3
423 SNOW & ICE REMOVAL	184,721	834,721	834,646	100.0	834,646	100.0	75	0.0	565,898	565,898	100.0
433 TRASH COLLECTION	1,402,992	1,423,082	1,313,865	92.3	1,319,565	92.7	103,517	7.3	1,423,147	1,360,409	95.6
840 BLUE HILLS REGIONAL	1,264,185	1,264,185	1,253,270	99.1	1,253,270	99.1	10,915	0.9	1,274,599	1,274,599	100.0
911 RETIREMENT BENEFITS	2,672,811	2,679,811	2,679,489	100.0	2,679,489	100.0	322	0.0	2,315,524	2,299,068	99.3
913 UNEMPLOYMENT COMPENSATION	100,000	100,000	100,000	100.0	100,000	100.0	0	0.0	200,000	200,000	100.0
914 EMPLOYER SHARE-HEALTH INS	8,741,028	8,518,528	8,038,329	94.4	8,038,329	94.4	480,199	5.6	7,860,660	7,795,026	99.2
915 EMPLOYER SHARE-LIFE INS	56,000	56,000	55,999	100.0	55,999	100.0	1	0.0	55,000	55,000	100.0
946 TOWN INSURANCE	765,000	765,000	740,606	96.8	740,606	96.8	24,394	3.2	735,000	724,786	98.6
990 TRANSFERS OUT	0	0	0	0.0	0	0.0	0	0.0	0	0	0.0
<b>TOTAL 15-Misc. Fixed</b>	<u>15,671,737</u>	<u>15,850,615</u>	<u>15,186,490</u>	<u>95.8</u>	<u>15,216,190</u>	<u>96.0</u>	<u>634,425</u>	<u>4.0</u>	<u>14,614,828</u>	<u>14,427,107</u>	<u>98.7</u>

**TOWN OF CANTON  
OPERATING EXPENSES BY VOTING CATEGORY  
FUND 100 EXCLUDING ARTICLES  
As of June 30 for Fiscal Years 2008 - 2009**

									<b>FISCAL YEAR 2008</b>		
	ORIGINAL BUDGET FY 09	REVISED BUDGET FY09	EXPENDED YTD THRU June 30	% OF BUDGET FY 09	TOTAL EXPENDED & ENCUM. YTD	% OF BUDGET FY 09	REMAINING BUDGET FY 09	% OF BUDGET FY 09	REVISED BUDGET	EXPENDED Y-T-D	% OF BUDGET
<b>TOTAL 02-FIXED EXPENSES</b>	<b><u>21,710,738</u></b>	<b><u>21,889,616</u></b>	<b><u>21,188,475</u></b>	<b><u>96.8</u></b>	<b><u>21,218,175</u></b>	<b><u>96.9</u></b>	<b><u>671,441</u></b>	<b><u>3.1</u></b>	<b><u>20,594,897</u></b>	<b><u>20,407,176</u></b>	<b><u>99.1</u></b>
300 SCHOOL DEPARTMENT	27,530,399	27,593,848	27,542,043	99.8	27,593,848	100.0	0	0.0	25,152,024	25,088,575	99.7
<b>TOTAL 17-School Admin</b>	<b><u>27,530,399</u></b>	<b><u>27,593,848</u></b>	<b><u>27,542,043</u></b>	<b><u>99.8</u></b>	<b><u>27,593,848</u></b>	<b><u>100.0</u></b>	<b><u>0</u></b>	<b><u>0.0</u></b>	<b><u>25,152,024</u></b>	<b><u>25,088,575</u></b>	<b><u>99.7</u></b>
<b>TOTAL 03-SCHOOL</b>	<b><u>27,530,399</u></b>	<b><u>27,593,848</u></b>	<b><u>27,542,043</u></b>	<b><u>99.8</u></b>	<b><u>27,593,848</u></b>	<b><u>100.0</u></b>	<b><u>0</u></b>	<b><u>0.0</u></b>	<b><u>25,152,024</u></b>	<b><u>25,088,575</u></b>	<b><u>99.7</u></b>
820 CHERRY SHEET ASSESSMENTS	731,988	731,988	745,934	101.9	745,934	101.9	(13,946)	(1.9)	695,273	720,375	103.6
830 COUNTY TAX-CHERRY SHEET	178,616	178,616	178,616	100.0	178,616	100.0	0	0.0	174,259	174,259	100.0
<b>TOTAL 19-State &amp; County Chgs</b>	<b><u>910,604</u></b>	<b><u>910,604</u></b>	<b><u>924,550</u></b>	<b><u>101.5</u></b>	<b><u>924,550</u></b>	<b><u>101.5</u></b>	<b><u>(13,946)</u></b>	<b><u>(1.5)</u></b>	<b><u>869,532</u></b>	<b><u>894,634</u></b>	<b><u>102.9</u></b>
<b>TOTAL 05-STATE &amp; COUNTY CHGS</b>	<b><u>910,604</u></b>	<b><u>910,604</u></b>	<b><u>924,550</u></b>	<b><u>101.5</u></b>	<b><u>924,550</u></b>	<b><u>101.5</u></b>	<b><u>(13,946)</u></b>	<b><u>(1.5)</u></b>	<b><u>869,532</u></b>	<b><u>894,634</u></b>	<b><u>102.9</u></b>
<b>GRAND TOTALS :</b>	<b><u>64,764,812</u></b>	<b><u>65,746,339</u></b>	<b><u>64,788,386</u></b>	<b><u>98.5</u></b>	<b><u>65,001,483</u></b>	<b><u>98.9</u></b>	<b><u>744,856</u></b>	<b><u>1.1</u></b>	<b><u>61,071,704</u></b>	<b><u>60,561,386</u></b>	<b><u>99.2</u></b>

TOWN OF CANTON

COMBINED BALANCE SHEET AS OF JUNE 30, 2009

	#100 GENERAL FUND	#101-#299 SPECIAL REVENUE	#300-#399 CAPITAL PROJECTS	#600-#700 ENTERPRISE FUNDS	#801-#890 TRUSTS AND AGENCY	#970 LONG-TERM ACCOUNT GROUP	TOTALS ALL FUNDS
<b>ASSETS</b>							
CASH AND SHORT TERM INVESTMENTS	15,241,402.95	6,966,762.66	1,078,191.62	3,351,789.61	9,822,018.37	0.00	36,460,165.21
DEPARTMENTAL RECEIVABLES	0.00	761,136.02	0.00	0.00	0.00	0.00	761,136.02
INTERFUND RECEIVABLES	0.00	144,800.00	0.00	0.00	0.00	0.00	144,800.00
EXCISE TAX RECEIVABLE	491,419.76	0.00	0.00	0.00	0.00	0.00	491,419.76
PERSONAL PROPERTY TAX RECEIVABLE	158,628.20	0.00	0.00	0.00	0.00	0.00	158,628.20
REAL ESTATE TAX RECEIVABLE	588,152.40	0.00	0.00	0.00	0.00	0.00	588,152.40
SPECIAL ASSESSMENTS RECEIVABLE	0.00	0.00	0.00	18,339.20	0.00	0.00	18,339.20
TAX LIENS	774,416.62	0.00	0.00	31,652.93	0.00	0.00	806,069.55
USER CHARGES RECEIVABLE	0.00	0.00	0.00	433,079.80	0.00	0.00	433,079.80
UTILITY LIENS ADDED TO TAXES	0.00	0.00	0.00	380,715.76	0.00	0.00	380,715.76
AMOUNT PROVIDED FOR BONDS	0.00	0.00	0.00	11,623,368.00	0.00	48,006,045.00	59,629,413.00
OTHER ASSETS	15,231.10	0.00	0.00	2,930,998.65	1,465,400.00	0.00	4,411,629.75
TAX FORECLOSURES	187,708.54	0.00	0.00	0.00	0.00	0.00	187,708.54
<b>TOTAL ASSETS</b>	<b>17,456,959.57</b>	<b>7,872,698.68</b>	<b>1,078,191.62</b>	<b>18,769,943.95</b>	<b>11,287,418.37</b>	<b>48,006,045.00</b>	<b>104,471,257.19</b>
<b>LIABILITIES</b>							
ACCOUNTS PAYABLE	817,489.69	411,051.32	3,125.28	178,530.04	844,244.72	0.00	2,254,441.05
ACCRUED PAYROLL	2,386,643.68	186,925.01	0.00	35,556.64	831.85	0.00	2,609,957.18
INTERFUND PAYABLES	0.00	0.00	0.00	144,800.00	0.00	0.00	144,800.00
BONDS PAYABLE	0.00	0.00	0.00	11,623,368.00	0.00	48,006,045.00	59,629,413.00
DEFERRED REVENUES	720,604.75	761,136.02	0.00	863,787.69	0.00	0.00	2,345,528.46
NOTES PAYABLE	0.00	3,200,000.00	1,751,000.00	3,650,600.00	0.00	0.00	8,601,600.00
OTHER LIABILITIES	59,780.96	11,755.14	0.00	0.00	1,992,647.09	0.00	2,064,183.19
PROVISIONS FOR ABATEMENTS AND EXEMPTIONS	1,479,720.77	0.00	0.00	0.00	0.00	0.00	1,479,720.77
WITHHOLDINGS PAYABLE	213,606.79	0.00	0.00	0.00	0.00	0.00	213,606.79
<b>TOTAL LIABILITIES</b>	<b>5,677,846.64</b>	<b>4,570,867.49</b>	<b>1,754,125.28</b>	<b>16,496,642.37</b>	<b>2,837,723.66</b>	<b>48,006,045.00</b>	<b>79,343,250.44</b>
<b>FUND EQUITY</b>							
RESERVE FOR ENCUMBRANCES-CURRENT YR	800,001.14	0.00	0.00	163,818.37	0.00	0.00	963,819.51
RESERVE FOR EXPENDITURES	600,000.00	0.00	0.00	220,000.00	0.00	0.00	820,000.00
RESERVE FOR PETTY CASH & OTHER ASSETS	625.00	150.00	0.00	50.00	0.00	0.00	825.00
RESERVE FOR EXCLUDED DEBT	7,167,329.00	0.00	0.00	0.00	0.00	0.00	7,167,329.00
RESERVE FOR DEPOSITS	0.00	0.00	0.00	0.00	1,465,400.00	0.00	1,465,400.00
RESERVE FOR CONSTRUCTION	0.00	0.00	(675,933.66)	209,715.36	0.00	0.00	(466,218.30)
UNRESERVED FUND BALANCE	3,211,157.79	3,301,681.19	0.00	1,679,717.85	6,984,294.71	0.00	15,176,851.54
<b>TOTAL FUND EQUITY</b>	<b>11,779,112.93</b>	<b>3,301,831.19</b>	<b>(675,933.66)</b>	<b>2,273,301.58</b>	<b>8,449,694.71</b>	<b>0.00</b>	<b>25,128,006.75</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>17,456,959.57</b>	<b>7,872,698.68</b>	<b>1,078,191.62</b>	<b>18,769,943.95</b>	<b>11,287,418.37</b>	<b>48,006,045.00</b>	<b>104,471,257.19</b>