



**Canton Finance Committee**  
801 Washington Street  
Canton, MA 02021

Minutes Voted on: 2/22/23  
Vote: 7-0-0

**Meeting Minutes**  
**February 1, 2023**

**Finance Committee Members Present:** Dave Clough, Dan Cole, Karen Foley, Emilio Mauro, Tim McKenna, Maureen Menconi, Reuki Schutt and Cindy Thomas.

**Finance Committee Members Absent:** All members present.

**Guests Present:**

Charlie Doody, Town Administrator  
Ellen Jones, Finance Committee Recording Secretary  
Randy Scollins, Finance Director

**Call Meeting to Order:** Ms. Thomas called the virtual meeting to order at 7:01 p.m.

Ms. Thomas took a few minutes to review the Finance Committee's procedures on the review of minutes for the meetings. Agendas will note a primary reviewer and a secondary reviewer, should the primary reviewer be absent from the meeting.

**Review of ATM 2023 Warrant - Voted by the Select Board on January 31, 2023 – Randy Scollins**

Mr. Scollins provided information regarding the Annual Town Meeting (ATM) 2023 Warrant (31 articles) voted by the Select Board at their meeting on January 31, 2023. A brief overview of various ATM articles are as follows:

- **Article 4 – Consent Agenda** – At the end of the review of all ATM articles the Finance Committee will make a recommendation of non-controversial ATM articles that could be included in the Consent Agenda article.
- **Article 5 – Collective Bargaining Agreements** - Police Contract – A Quinn-like provision in the Police Contract has been settled, the Town did not have the funding for this provision in FY23. This must be brought forth to the voters to request funding. The Quinn Bill provision is an education incentive that the state historically funded a portion of but then phased out completely. Many communities who had phased out this benefit have now bargained to bring it back as a contract provision. The Select Board agreed to this provision. The approximate cost for FY23 is \$76,000, which needs to be budgeted. The Quinn-like costs will be included in the FY24 budget.
- **Article 7 – Set Salaries of Elected Officials** - The Sub-Committee will be making a recommendation to the Annual Town Meeting regarding this article.
- **Article 8 – Pay Bills of Prior Fiscal Year** – Mr. Scollins is unaware of any outstanding bills from prior fiscal years but this could change prior to Town Meeting. Massachusetts finance laws state that the Town cannot pay prior year bills with current year appropriations. There is a requirement for approval of these prior year bills with an eight-tenths vote at an Annual Town Meeting or a nine-tenths vote at a Special Town Meeting.
- **Article 10 – Revolving Funds** – Spending limit amounts out of the revolving funds are voted at the Annual Town Meeting. The Revolving Funds were codified as part of the Town's By-Laws. Mr. Scollins informed the Committee that the School Department has a Revolving Fund for Student Parking Fees, which is not required to be a part of the Revolving Funds list. The School Department has the authority to manage the Student Parking Fees collected and they will be requesting that it be removed from the Article/By-Law.
- **Article 11 – Insurance Proceeds** – The Town must vote to accept insurance proceeds greater than \$150,000.
- **Article 13 – Supplement Chapter 90** – Free Cash could be a funding source for supplementing M.G.L. Chapter 90 funds received from the state to assist with road improvements, which have remained virtually "flat". Mr. Scollins, the Town Administrator and the Department of Public Works Superintendent agree in recommending a supplemental match to the estimated \$740,000 anticipated from the state. By making funds available prior to July 1 under Article 13, the DPW Superintendent would be able to use these funds immediately to get ahead of the July scheduling competition across the region and to make significant progress on road improvements. The Free Cash balance is \$5.8 million above the targeted threshold for reserves.

- **Article 15 – Capital Outlay Program** – Because of price escalations and the unpredictability of pricing over the past year, the recommendation among the department managers and the Town Administrator is to have a motion under Article 15 recommending a \$250,000 contingency fund for use by both the Town and School for capital purchases that exceed estimations. A possible process for the use of this contingency fund could be the Capital Planning Committee, Select Board, Town Administrator and Finance Committee meeting to approve the use of the contingency funds. Any unused contingency funds would fall out to Free Cash.
- **Article 16 – Fund for July 4<sup>th</sup> Celebration** - An amount of \$35,000 for use in FY23 will be recommended to ATM for the July 4<sup>th</sup> celebration.
- **Article 17 – Community Preservation Committee (CCPC)** – The CCPC was not taking applications for new projects for the 2023 ATM but is taking preliminary applications. At the 2024 ATM, the CCPC will have 2 years of funds to distribute to applicants. At the 2023 ATM, there will be three motions under Article 17. The first motion is a motion to fund administrative expenses. The second motion is a motion to allocate 10% to fund each of the three allocations. The third motion is the standard motion to fund the debt service payment on the acquisition of the 9 acres of land purchased at the Paul Revere Heritage Site by the Town.
- **Article 18 – Increase Special Education Reserve Account** – Mr. Scollins reported that an amount for this article is not known at this time but that approximately \$500,000 could be recommended as a transfer from free cash.
- **Article 19 – Increase Capital Stabilization Account** – For a second year in a row, Mr. Scollins stated that he will be recommending \$1 million for appropriation into the Capital Stabilization Account with the intent that it be used to paydown the cost of the debt for the future Galvin Middle School renovation/rebuild project.
- **Article 20 – 27 Neponset Street Land Acquisition** – The Select Board is committed to developing more parking for the downtown area and will not be auctioning off the property it owns on Neponset Street. Instead, it intends to acquire the adjacent land at 27 Neponset Street and construct a parking lot on the then connected properties.
- **Article 23 – Appropriate Proceeds from the TNC Ride Assessment Fund** – Mr. Scollins stated that there is approximately \$14,000 (two years of proceeds) that must be appropriated at Town Meeting for specific purposes. The interim Town Planner, Gene Manning, is working with parties on the appropriate uses of these funds.
- **Articles 27 and 28 – Sustainability** – Articles 27 and 28 are similar in subject matter. There is a possibility that one of the articles could be withdrawn.

**Discuss and Vote the following FY24 Municipal Budget Requests – Cindy Thomas**

**#131 Finance Committee**

**A motion made by Mr. McKenna to recommend an FY24 budget of \$12,500 for the Finance Committee (#131) budget was seconded by Ms. Schutt.**

**Roll Call Vote:**

<b>Ms. Schutt</b>	<b>Aye</b>	<b>Mr. Cole</b>	<b>Aye</b>
<b>Ms. Menconi</b>	<b>Aye</b>	<b>Mr. Clough</b>	<b>Aye</b>
<b>Mr. McKenna</b>	<b>Aye</b>	<b>Mr. Mauro</b>	<b>Aye</b>
<b>Ms. Foley</b>	<b>Aye</b>	<b>Ms. Thomas</b>	<b>Aye</b>

**Roll Call Vote: 8-0-0.**

**The motion to recommend an FY24 budget of \$12,500 for the Finance Committee (#131) was approved.**

**#132 Reserve Fund**

**A motion made by Ms. Schutt to recommend an FY24 budget of \$600,000 for the Finance Committee Reserve Fund (#132) was seconded by Mr. Mauro.**

**Roll Call Vote:**

<b>Ms. Schutt</b>	<b>Aye</b>	<b>Mr. Cole</b>	<b>Aye</b>
<b>Ms. Menconi</b>	<b>Aye</b>	<b>Mr. Clough</b>	<b>Aye</b>
<b>Mr. McKenna</b>	<b>Aye</b>	<b>Mr. Mauro</b>	<b>Aye</b>
<b>Ms. Foley</b>	<b>Aye</b>	<b>Ms. Thomas</b>	<b>Aye</b>

**Roll Call Vote: 8-0-0.**

**The motion to recommend an FY24 budget of \$600,000 for the Finance Committee Reserve Fund (#132) was approved.**

**Discussion and Vote the following FY24 Municipal Budget Requests – Randy Scollins**

**#133 Director of Finance** – Mr. Scollins is seeking an increase from \$1,300 to \$2,500 to the budget line item for the reimbursement of his personal life insurance as per the amount negotiated in his contract. His current life insurance policy is due to reach 20 years and he is expecting a cost increase for his new policy.

**A motion made by Ms. Schutt to recommend an FY24 budget of \$246,074 for the Director of Finance (#133) was seconded by Mr. Mauro.**

**Roll Call Vote:**

<b>Ms. Schutt</b>	<b>Aye</b>	<b>Mr. Cole</b>	<b>Aye</b>
<b>Ms. Menconi</b>	<b>Aye</b>	<b>Mr. Clough</b>	<b>Aye</b>
<b>Mr. McKenna</b>	<b>Aye</b>	<b>Mr. Mauro</b>	<b>Aye</b>
<b>Ms. Foley</b>	<b>Aye</b>	<b>Ms. Thomas</b>	<b>Aye</b>

**Roll Call Vote: 8-0-0.**

**The motion to recommend an FY24 budget of \$246,074 for the Director of Finance (#133) was approved.**

**#710 Principal Payments – General Fund Principal Debt Service Payments FY24**

Mr. Scollins reported to the Committee that the Town recently issued \$11.9 million in bonds on January 23, 2023, receiving an excellent interest rate of 3.07%. When the budgets for #710 and #751 were prepared two months ago Mr. Scollins had anticipated an interest rate of 4%. Mr. Scollins will ask the Finance Committee to vote on these principal and long-term interest budgets after he has revised the Debt Service Projections – Debt in “Pipeline” FY 2024 worksheet.

He reviewed for the Committee the items borrowed for under the \$11.9 million bond sale. The most expensive item borrowed for was \$6,597,000 (or \$593,730 for FY24) for the District Improvement Fund (DIF) for the Plymouth Rubber Site. The Developer, Canton Holdings, is under substantial completion of the Revere Site and under the agreement they will be entitled to \$6,597,000 that was negotiated 8 years ago. The funding source for this debt service is the DIF fund that the Town has been “seeding” with the incremental taxes from the condos going into a “sinking fund” to cover the entirety of the debt service for the project. The amount for this project is just under \$6.6 million in principal and \$2.8 million in interest, or \$9.2 million in total, for which the Town will use the DIF or sinking fund to fund the debt service. Once the Town is finished with this in FY 2029, all of the tax revenues from the Revere Site (approximately \$2 million annually) would then be available for general fund purposes.

Mr. Scollins outlined the rest of the items included in the \$11.9 million borrowing. These items included Replace Network Switches (\$235,000), Rubber Roof and HVAC Replacement (\$320,000), Sidewalk Tractor (\$274,000), 10-Wheel Truck and Plow (\$307,000), JFK Ventilators (\$250,000), St. Gerard’s Property towards ancillary expenses (\$80,000), Water Mains (\$500,000), Water Asset Management Program Storage Tanks (\$275,000) and Water Mains (\$3,100,000).

In response to Mr. Mauro’s question about the various borrowing terms, Mr. Scollins stated that the Town is only allowed to borrow for terms that are permissible under Massachusetts General Laws and for terms that will match the useful life of the items being borrowed for.

In response to Ms. Thomas’ question regarding excluded debt issued (outside the levy), Mr. Scollins stated that excluded debt is debt that is authorized at the ballot by the voters, meaning that the voters authorized taxpayers to be taxed and to pay an incremental amount above Proposition 2 ½ levels.

**#751 Long-Term Interest Payments – General Fund Interest Debt Service Payments FY24**

This budget is for all of the existing/outstanding debt as well as new debt that the Town has and the interest payments on that debt. Mr. Scollins will update the budget based on the 3.07% interest rate the Town received on the most recent borrowing.

**#820 Cherry Sheet Assessments**

**#830 County Tax Cherry Sheet**

At the time of the Finance Committee meeting, the Finance Director did not have the Governor’s proposed budget on state aid and assessments. Because a newly elected first-term Governor is allowed five extra weeks to present their budget, the Town will not receive this information for another month. Mr. Scollins did not recommend voting on these two budgets until the Governor has released its budget.

**#840 Blue Hills Regional Assessment**

The Finance Director is waiting for final assessment numbers from Blue Hills Regional Technical School.

**#841 Norfolk County Agricultural High School**

Mr. Scollins is expecting that the fee structure for Norfolk County Agricultural School will be the same as last year. However, it is usually late in the process that the Town receives information from them. Because the School substantially raised their tuition fees last year, Mr. Scollins is not anticipating another increase. The per student fee is approximately \$4,500 but the Town has not received a proposed budget yet from the School.

**#752 Short Term Interest Payments** – Mr. Scollins stated that he is not anticipating any short term borrowing and, therefore, there is no need for an FY24 budget for #752 Short Term Interest Payments.

**A motion made by Mr. Mauro to recommend an FY24 budget of \$50,000 for the Norfolk County Agricultural School budget (#841) and an FY24 budget of \$0.00 for Short-Term Interest Payments budget (#752) was seconded by Mr. McKenna.**

**Roll Call Vote:**

<b>Ms. Schutt</b>	<b>Aye</b>	<b>Mr. Cole</b>	<b>Aye</b>
<b>Ms. Menconi</b>	<b>Aye</b>	<b>Mr. Clough</b>	<b>Aye</b>
<b>Mr. McKenna</b>	<b>Aye</b>	<b>Mr. Mauro</b>	<b>Aye</b>
<b>Ms. Foley</b>	<b>Aye</b>	<b>Ms. Thomas</b>	<b>Aye</b>

**Roll Call Vote: 8-0-0.**

**The motion to recommend an FY24 budget of \$50,000 for the Norfolk County Agricultural School budget (#841) and an FY24 budget of \$0.00 for Short-Term Interest Payments budget (#752) was approved.**

**#911 Retirement Benefits – Norfolk County Retirement System Assessment –**

**A motion made by Ms. Schutt to recommend an FY24 budget of \$7,323,368 for Retirement Benefits (#911) was seconded by Ms. Foley.**

**Roll Call Vote:**

<b>Ms. Schutt</b>	<b>Aye</b>	<b>Mr. Cole</b>	<b>Aye</b>
<b>Ms. Menconi</b>	<b>Aye</b>	<b>Mr. Clough</b>	<b>Aye</b>
<b>Mr. McKenna</b>	<b>Aye</b>	<b>Mr. Mauro</b>	<b>Aye</b>
<b>Ms. Foley</b>	<b>Aye</b>	<b>Ms. Thomas</b>	<b>Aye</b>

**Roll Call Vote: 8-0-0.**

**The motion to recommend an FY24 budget of \$7,323,368 for Retirement Benefits (#911) was approved.**

By paying the Norfolk County Retirement assessment on July 1, the town saves approximately \$250,000. Mr. Scollins reported that Norfolk County Retirement is on track and is expected to be fully funded by the end of FY29. He is recommending that the Town redirect in FY30 the \$7 million towards the Town's OPEB unfunded liability towards the goal of having the OPEB fully funded by 2040.

**#914 Employer Share – Health Insurance**

**#915 Employer Share – Life Insurance**

Mr. Scollins is not recommending an increase to the insurance premiums for a third year in a row because the Health Insurance Trust Fund has a healthy balance. The Town has an "opt out" provision in many of the negotiated contracts that allows employees to decline insurances and receive a stipend. There has been an increase in participants for the opt out stipend.

**A motion made by Ms. Schutt to recommend an FY24 budget of \$13,242,449 for the Employer Share Health Insurance budget (#914) and an FY24 budget of \$62,250 Employer Share Life Insurance budget (#915) was seconded by Mr. Mauro.**

**Roll Call Vote:**

<b>Ms. Schutt</b>	<b>Aye</b>	<b>Mr. Cole</b>	<b>Aye</b>
<b>Ms. Menconi</b>	<b>Aye</b>	<b>Mr. Clough</b>	<b>Aye</b>
<b>Mr. McKenna</b>	<b>Aye</b>	<b>Mr. Mauro</b>	<b>Aye</b>
<b>Ms. Foley</b>	<b>Aye</b>	<b>Ms. Thomas</b>	<b>Aye</b>

**Roll Call Vote: 8-0-0.**

**The motion to recommend an FY24 budget of \$13,242,449 for the Employer Share Health Insurance budget (#914) and an FY24 budget of \$62,250 for the Employer Share Life Insurance budget (#915) was approved.**

**#993 OPEB Transfers – Other Post-Employment Benefits (OPEB)** – The OPEB fund is for retiree health insurance benefits. The rating agencies look favorably if the Town is transferring funds towards the OPEB liability. Mr. Scollins is recommending that the Town increase the transfer by \$100,000 per year towards this liability and that the Town is on the path to be funding \$1,500,000 per year. For FY24, \$1,250,000 is the funding transfer request toward this liability. In 2030, the Town will be able to redirect funds from the Norfolk County Pension assessment that will be fully funded by 2030.

**A motion made by Mr. Mauro to recommend an FY24 budget of \$1,250,000 for the OPEB Transfer budget (#993) was seconded by Mr. McKenna.**

**Roll Call Vote:**

<b>Ms. Schutt</b>	<b>Aye</b>	<b>Mr. Cole</b>	<b>Aye</b>
<b>Ms. Menconi</b>	<b>Aye</b>	<b>Mr. Clough</b>	<b>Aye</b>
<b>Mr. McKenna</b>	<b>Aye</b>	<b>Mr. Mauro</b>	<b>Aye</b>
<b>Ms. Foley</b>	<b>Aye</b>	<b>Ms. Thomas</b>	<b>Aye</b>

**Roll Call Vote: 8-0-0.**

**The motion to recommend an FY24 budget of \$1,250,000 for the OPEB Transfer budget (#993) was approved.**

**#610 Water Enterprise Principal and Interest Payments – Water Debt Service Payments FY24**

**#600 Sewer Enterprise Principal and Interest Payments – Sewer Debt Service Payments FY24**

**#700 Rink Enterprise Principal and Interest Payments – Rink Debt Service Payments FY24**

Mr. Scollins stated that the Committee should delay voting on the Debt Service Payments budgets for the Water, Sewer and Rink Enterprise funds, so that he can provide them with updated information regarding the most recent \$11.9 million bond sale. The Town received a favorable rate of 3.07% rather than the 4% rate that he had anticipated.

He further stated the Committee could vote on the Enterprise Funds Indirect Costs for FY24. With regard to the Enterprise funds, the Town is required by state law to assess fair share expenses for overhead costs as per agreed upon formulas known as chargebacks.

**A motion made by Ms. Schutt to recommend FY24 Indirect Costs of \$809,769 for the Water Enterprise Fund, \$391,323 for the Sewer Enterprise Fund and \$41,242 for the Rink Enterprise Fund was seconded by Mr. Mauro.**

**Roll Call Vote:**

<b>Ms. Schutt</b>	<b>Aye</b>	<b>Mr. Cole</b>	<b>Aye</b>
<b>Ms. Menconi</b>	<b>Aye</b>	<b>Mr. Mauro</b>	<b>Aye</b>
<b>Mr. McKenna</b>	<b>Aye</b>	<b>Ms. Thomas</b>	<b>Aye</b>
<b>Ms. Foley</b>	<b>Aye</b>		

**Roll Call Vote: 7-0-0.**

Note: Mr. Clough briefly stepped away from the meeting and was not present for the vote.

**The motion to recommend FY24 Indirect Costs of \$809,769 for the Water Enterprise Fund, \$391,323 for the Sewer Enterprise Fund and \$41,242 for the Rink Enterprise Fund was approved.**

**#433 Trash Collection**

Mr. Scollins is recommending a 4% CPI increase to the Trash and Recycling budget line item, which is part of the contract. This varies by tonnage. The Town is seeing an increase in the tonnage processed by Republic. Solid waste disposal is also subject to a 4% increase as per the contract.

**A motion made by Ms. Schutt to recommend an FY24 budget of \$2,584,500 for the Trash Collection Budget (#433) was seconded by Mr. Mauro.**

**Roll Call Vote:**

<b>Ms. Schutt</b>	<b>Aye</b>	<b>Mr. Cole</b>	<b>Aye</b>
<b>Ms. Menconi</b>	<b>Aye</b>	<b>Mr. Mauro</b>	<b>Aye</b>
<b>Mr. McKenna</b>	<b>Aye</b>	<b>Ms. Thomas</b>	<b>Aye</b>
<b>Ms. Foley</b>	<b>Aye</b>		

**Roll Call Vote: 7-0-0.**

Note: Mr. Clough was not present for this vote.

**The motion to recommend an FY24 budget of \$2,584,500 for the Trash Collection budget was approved.**

**#990 Transfers – Special Revenue Transfer Out –Transfer to Plymouth Rubber District Improvement Financing (DIF) Fund**

This budget is for the annual amount that the Town “squirrels” away for payment of the debt service. The \$523,440 is less than last year due to a decrease in the tax rate while the valuations of the properties did not increase enough to offset the reduced tax rate. Mr. Scollins provided a detailed spreadsheet (see meeting handouts) explaining the Plymouth Rubber DIF fund as well as supporting spreadsheets of taxes the Town is collecting from the owners of properties at the site.

The negative \$70,000 referenced on the Real Estate Taxes Associated with Plymouth Rubber Development Site spreadsheet is because the developer (according to the DIF agreement) became no longer responsible for taxes on the barn and the rolling mill at different points in time last year. The abatement granted to Canton Holdings was \$70,000.

**A motion made by Mr. Mauro to recommend an FY24 budget of \$523,440 for the Transfers budget to the DIF sinking fund until re-appropriated at Annual Town Meeting to pay debt service was seconded by Ms. Foley.**

**Roll Call Vote:**

<b>Ms. Schutt</b>	<b>Aye</b>	<b>Mr. Cole</b>	<b>Aye</b>
<b>Ms. Menconi</b>	<b>Aye</b>	<b>Mr. Mauro</b>	<b>Aye</b>
<b>Mr. McKenna</b>	<b>Aye</b>	<b>Ms. Thomas</b>	<b>Aye</b>
<b>Ms. Foley</b>	<b>Aye</b>	<b>Mr. Clough</b>	<b>Aye</b>

**Roll Call Vote: 8-0-0.**

**The motion to recommend an FY24 budget of \$523,440 for the Transfers budget was approved.**

**Discuss – Sub-Committee Report and Recommendations – Elected Officials Compensation – Cindy Thomas**  
**Follow up information from Town Counsel**  
**Compensation Tier Modeling**

At the time of the Finance Committee meeting, Ms. Thomas did not have information from Town Counsel yet, as he has been focusing on the Annual Town Meeting Warrant.

Ms. Schutt questioned if elected officials declining compensation might create any issues, including such concerns as pressure to not accept compensation or pressure on other elected officials to also decline compensation. Mr. Scollins explained that it is usually not publicly declared when an official declines compensation and it is communicated to his office.

Currently there are no elected officials that are receiving insurances through their position as elected officials.

A retired elected official would be someone that serves for 10 years, becomes vested, and is over the age of 65 or earlier than 65 if able to be retired before that age.

Mr. Clough, a member of the sub-committee, inquired as to why Canton Housing Authority individuals were not included in the Annual Town Meeting warrant as elected officials over the years. They are on the Town’s ballot. Ms. Thomas had become aware of this issue, she would seek clarification from Town Counsel, and she suggested that the Committee defer this conversation to an upcoming meeting.

Mr. Clough also inquired about the Town’s representative on the Blue Hills Regional School Committee and sought information regarding whether that representative is paid by the Town. Mr. Scollins is not aware that the Town pays for the elected representative, as it would show in the budget for the warrant.

While supporting compensation for elected officials, Mr. Mauro, a member of the sub-committee, expressed concern that the proposal to increase the number of elected officials who would receive compensation from the Town could increase its liability regarding insurance costs, unless the amended article for this year is carefully matched by a change to Select Board policy regarding insurance for elected officials. Should the Finance Committee support these recommendations, he recommended that the Finance Committee and Select Board carefully liaison between each other to coordinate this potential change to compensation and benefits to ensure the desired outcome. Ms. Thomas stated that the Sub-Committee would not go forward with its recommendation without the Select Board making a policy change to the policy adopted in 2003 whereby paid elected officials were allowed to enroll in the Town’s insurances.

The Town Administrator posted a note in the Chat room of the Zoom meeting that when the Committee was ready to present draft information to the Select Board, he would be happy to place the item on their agenda.

**Liaison List** – The liaison list would be discussed at the next Finance Committee meeting.

**Next Meeting Date:** The next Finance Committee meeting will be held virtually on February 8, 2023, at 7:00 p.m..

**Approval of Minutes** – The Sub-Committee minutes for January 18, 2023, were deferred until the next Finance Committee meeting.

**A motion made by Mr. McKenna to approve the January 25, 2023, Finance Committee minutes as written was seconded by Ms. Schutt.**

**Roll Call Vote:**

<b>Ms. Schutt</b>	<b>Aye</b>	<b>Mr. Cole</b>	<b>Aye</b>
<b>Ms. Menconi</b>	<b>Aye</b>	<b>Mr. Clough</b>	<b>Aye</b>
<b>Mr. McKenna</b>	<b>Aye</b>	<b>Mr. Mauro</b>	<b>Aye</b>
<b>Ms. Foley</b>	<b>Aye</b>	<b>Ms. Thomas</b>	<b>Aye</b>

**Roll Call Vote: 8-0-0.**

**The January 25, 2023, Finance Committee minutes were approved 8-0-0.**

**A motion made by Mr. Clough to adjourn the meeting at 8:56 p.m. was seconded by Mr. McKenna.**

**Roll Call Vote:**

<b>Mr. McKenna</b>	<b>Aye</b>	<b>Ms. Schutt</b>	<b>Aye</b>
<b>Ms. Menconi</b>	<b>Aye</b>	<b>Ms. Thomas</b>	<b>Aye</b>
<b>Ms. Foley</b>	<b>Aye</b>	<b>Mr. Clough</b>	<b>Aye</b>
<b>Mr. Cole</b>	<b>Aye</b>	<b>Mr. Mauro</b>	<b>Aye</b>

**Roll Call Vote: 8-0-0.**

**The meeting adjourned at 8:56 p.m.**

Minutes reviewed by: Emilio Mauro

Respectfully submitted,

DocuSigned by:

*Cindy Thomas*

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Cindy Thomas

Chair, Canton Finance Committee

Sub-Committee to Review Compensation of Elected Officials

**Finance Committee  
Meeting Documents  
February 1, 2023**

**Please note: Some meeting documents may be found on the Town's website under the Posted Minutes section (Laser Fiche).**

Agenda for February 1, 2023.

Draft Annual Town Meeting Warrant voted by the Select Board on January 31, 2023 (23 pages).

Copies of budgets along with detailed information from the Finance Director for the following:

- #131 Finance Committee
- #132 Reserve Fund
- #133 Director of Finance
- #710 Principal Payments – General Fund Principal Debt Service Payments FY24
- #751 Long-Term Interest Payments – General Fund Interest Debt Service Payments FY24
- #752 Short Term Interest Payments
- #820 Cherry Sheet Assessments
- #830 County Tax Cherry Sheet
- #840 Blue Hills Regional Assessment
- #841 Norfolk County Agricultural High School
- #911 Retirement Benefits – Norfolk County Retirement System Assessment
- #914 Employer Share – Health Insurance
- #915 Employer Share – Life Insurance
- #993 OPEB Transfers – Other Post-Employment Benefits
- #610 Water Enterprise Principal and Interest Payments – Water Debt Service Payments FY24
- #600 Sewer Enterprise Principal and Interest Payments – Sewer Debt Service Payments FY24
- #700 Rink Enterprise Principal and Interest Payments – Rink Debt Service Payments FY24
- #433 Trash Collection
- #990 Transfers – Special Revenue Transfer Out – Transfer to Plymouth Rubber District Improvement Financing (DIF) Fund.

Elected Official Compensation Sub Committee – Preliminary Report and Recommendations (4 pages).