

**Finance Committee Members Present:**

Christos Arsondiadis, Rob Barker, Dan Cole, Cynthia Holcombe, Emilio Mauro, Tim McKenna, Barbara Saint André and Wai Wong.

**Finance Committee Members Absent:** Cindy Thomas.

**Guests Present:**

James Murgia, Finance Director  
Ellen Jones, Finance Committee Secretary

**Opening:** A meeting of the Canton Finance Committee was called to order by Chairman Barker at 7:04 pm. on Thursday, April 4, 2019, in the Salah Meeting Room of Town Hall.

**A. Approval of Agenda**

Chairman Barker reviewed the items on the agenda which included reopening previous votes on various Town Meeting articles, voting the budget under Article 46 and reviewing the Finance Committee report and discussions for ATM.

**B. Announcements**

There were no announcements.

**C. New Business**

**Vote to Reopen Article 20 – Bolivar Pool Project Funds Appropriation** – At the Finance Committee meeting on April 2, 2019 the Finance Committee voted to recommend an appropriation of \$6,107,719 for Article 20. If Community Preservation Funds of \$200,000 are approved under Article 19 Motion 9, the borrowing amount needed would be \$5.9 million instead of \$6.1 million.

**A motion made by Ms. Saint André to reopen Article 20 was seconded by Mr. McKenna.  
Vote: 6-0-0.**

**A motion made by Ms. Saint André to amend the appropriation recommended for Article 20 Bolivar Pool Project Funds Appropriation from \$6,107,719 to \$5,900,000 was seconded by Mr. McKenna.  
Vote: 6-0-0.**

**Article 46 – Appropriate Funds to Meet Expenses for Next Fiscal Year (FY20)**

Ms. Saint André inquired if the transfers voted under Article 46 Motion 1 were reflected in the budgets that the Finance Committee would be recommending under Article 46 Motion 2.

Of the \$330,000 in savings from the Health Insurance Budget, \$200,000 was added to the Finance Committee Reserve Fund, \$100,000 was added to the School Department Budget and \$30,000 was added to Other Post Employment Benefits (OPEB).

Mr. Murgia explained that the municipal budget the Finance Committee would be recommending to Town Meeting would be \$21,643,481 which is less than the target number of \$21,777,124. The \$21,777,124 being

recommended by the Revenue Committee for municipal budgets already includes \$83,643 to fund AFSCME COLAs for Article 5 and \$50,000 (transfer from Ambulance funds) to fund leasing of storage space for the Fire Department under Article 23.

**Vote – Article 46 Motion 2 – School Department Operating Budget for FY20**

A motion made by Ms. Saint André to recommend \$44,114,362 for the School Department operating budget for FY20 was seconded by Mr. McKenna. Vote: 8-0-0.

**Vote – Article 46 Motion 2 (continued) – Municipal Departments Operating Budgets for FY20**

A motion made by Mr. McKenna to recommend \$371,857 for the Assessors operatin budget for FY20 was seconded by Ms. Saint André. Vote: 8-0-0.

A motion made by Mr. McKenna to recommend \$376,389 for the Building and Zoning operating budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Mr. McKenna to recommend \$35,203 for the Committee and Commissions operating budgets for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Mr. McKenna to recommend \$136,001 for the Conservation Commission operating budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Mr. McKenna to recommend \$405,628 for the Council on Aging operating budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Mr. McKenna to recommend \$1,225,266 for the Executive Area operating budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Mr. McKenna to recommend \$1,151,448 for the Finance Department operating budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Mr. McKenna to recommend \$6,487,105 for the Fire Department operating budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Mr. McKenna to recommend \$380,400 for the Health Department operating budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Mr. McKenna to recommend \$805,565 for the Parks & Recreation operating budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Mr. McKenna to recommend \$67,628 for the Planning Board operating budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Mr. McKenna to recommend \$5,338,398 for the Police Department operating budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Mr. McKenna to recommend \$1,318,501 for the Public Library operating budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Mr. McKenna to recommend \$2,983,941 for the Public Works Department operating budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Mr. McKenna to recommend \$271,361 for the Town Clerk and Elections operating budgets for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Mr. McKenna to recommend \$288,790 for the Veterans' Services operating budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

The Municipal Departments operating budget requests for FY20 being recommended at Town Meeting total \$21,643,481. The Finance Committee does not vote the total budget request number.

**Vote – Article 46 Motion 2 (continued) – Fixed Costs Operating Budgets for FY20**

A motion made by Ms. Saint André to recommend \$1,448,406 for the Blue Hills Regional fixed costs budget for FY20 was seconded by Mr. Mauro. Vote: 8-0-0.

A motion made by Ms. Saint André to recommend \$4,555,133 for the Debt Service fixed costs budget for FY20 was seconded by Mr. Mauro. Vote: 8-0-0.

A motion made by Ms. Saint André to recommend \$12,510,339 for the Employer Share-Health/Life fixed costs budget for FY20 was seconded by Mr. Mauro. Vote: 8-0-0.

A motion made by Ms. Saint André to recommend \$20,000 for the Norfolk County Agricultural High School fixed costs budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Ms. Saint André to recommend \$1,030,000 for the OPEB (Other Post-Employment Benefits) fixed costs budget for FY20 was seconded by Mr. McKenna. Vote: 8-0-0.

A motion made by Ms. Saint André to recommend \$700,000 for the Reserve Fund fixed costs budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Ms. Saint André to recommend \$5,638,751 for the Retirement Benefits fixed costs budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Ms. Saint André to recommend \$650,500 for the Snow & Ice fixed costs budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Ms. Saint André to recommend \$85,000 for the Street Lighting fixed costs budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Ms. Saint André to recommend \$1,212,368 for the Town Insurance fixed costs budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Ms. Saint André to recommend \$2,010,000 for the Trash Collection fixed costs budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Ms. Saint André to recommend \$100,000 for the Unemployment Compensation fixed costs budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

The Fixed Costs budget requests for FY20 total \$29,966,497. The Finance Committee does not vote the total fixed costs budget request number.

The combined total of School Department budget, Municipal Department budget and Fixed Costs budget for FY20 is \$95,724,340.

Vote – Article 46 Motion 2 (continued) – Enterprise Funds’ Operating Budgets for FY20

A motion made by Ms. Saint André to recommend \$70,000 for the Rink Enterprise Fund budget for FY20 to be funded by using Rink retained earnings was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Ms. Saint André to recommend \$6,723,307 for the Sewer Enterprise Fund budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

A motion made by Ms. Saint André to recommend \$7,042,683 for the Water Enterprise Fund budget for FY20 was seconded by Ms. Holcombe. Vote: 8-0-0.

Mr. Arsondiadis joined the Finance Committee meeting at 7:30 p.m.

**D. Other Business/Open Issues**

The Committee reviewed the Finance Committee Report and the discussions for the Town Meeting Document.

Mr. Cole requested that compounded growth rate be added to Figure 1 – Historical Summary of Expenses.

Article 44 – Amend Borrowing for Pleasant Street Dam Project -

\$1,250,000	Appropriation voted ATM 2018 Article 12 motion 5.
<u>275,000</u>	Use of Free Cash towards the project.
\$1,525,000	
<u>(275,000)</u>	Reduces borrowing - Litigation settlement received from developer.
\$1,250,000	

The intent of this Article is to use \$275,000 of free cash as well as rescind unneeded borrowing.

Article 11 – Authorize Certain Revolving Funds - The language in Article 11 Motion 2 will allow the Board of Selectmen to pursue a Home Rule petition to let them create a non-profit organization at a future Town Meeting. Mr. Mauro volunteered to write the clarifying language for Article 11 Motion 2 discussion.

Article 21 – Special Tax Agreement with Spear Street Capital

The estimated tax bill that Spear Street Capital will be paying is more than the amount being paid by Reebok. The last tax paid by Reebok will be FY19.

**E. Approval of Minutes**

A motion made by Ms. Saint André to approve the minutes for March 18, 2019 as written was seconded by Mr. McKenna. Vote: 7-0-1.

**F. Next Meeting Date:**

The April 10<sup>th</sup> meeting was cancelled. The next Finance Committee meeting would take place on Tuesday, April 30, 2019 at which time the Town’s auditors would be in attendance at the meeting to review the FY18 Management Letter.

**Adjournment:** A motion made by Ms. Holcombe to adjourn the meeting at 8:52 p.m. was seconded by Mr. Wong. Vote: 8-0-0.

Minutes reviewed by: Dan Cole

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Rob Barker', written in a cursive style.

Rob Barker

Chairman, Canton Finance Committee

**Canton Finance Committee Meeting  
Thursday, April 4, 2019  
Meeting Documents**

**Please note: Some meeting documents may be found on the Town's website under the Posted Minutes section (Laser Fiche).**

**Some of the Municipal and School Department budgets or Annual Town Meeting documents referred to in Finance Committee meetings may be found on the Finance Committee page of the Town's website.**

Agenda for April 4, 2019. (1 page).

Operating Budget by Voting Category (2 pages).

Budget Report for FY 2020 (Salaries & Expenses) (8 pages).

Fixed Costs and State and County Charges, dated 4/4/19 (1 page).

FY20 Municipal Operating Budgets, dated 4/4/19 (2 pages).

Enterprise Funds' Operating Budgets, dated 4/4/19 (1 page).