



**TOWN OF CANTON, MASSACHUSETTS  
DEPARTMENT OF FINANCE**

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**MEMORANDUM**

TO: Select Board  
FROM: Randy Scollins, Finance Director *WRS*  
DATE: September 13, 2022  
SUBJECT: **General Fund's Fiscal 2022 Operating Results**

Having recently closed the books for fiscal 2022, the Finance Department prepared the following reports which are attached for your review:

- 1) Summary of Revenues and Expenditures
- 2) Revenue Report (2 pages)
- 3) Operating Expenditure Report (4 pages)
- 4) Balance Sheet as of June 30, 2022

**Budgeted Revenues and Expenditures**

The summary report compares budgeted revenues and expenditures against actuals for fiscal 2021 and 2022. The fiscal 2022 budgeted deficit of \$3,162,927 was due to cash reserves and late arriving excess State Aid, used for the following items:

Memorial / Town Hall Exterior Renovation Project <i>(plus \$1.116MM from borrowing, \$283,506 from CPA, &amp; \$300K transfer from Pool project surplus)</i>	\$1,200,494
Transfer to School SPED Reserve <i>(Recaptures \$160K in excess FY '21 Circuit Breaker funds)</i>	\$660,000
Little League Bathrooms & Snack Shack project	600,000
School Revolving Replenishment - <i>used in FY '21 COVID efforts</i>	500,000
Snow & Ice Deficit – <i>from Excess State Aid</i>	200,000
Land Taking off of Pleasant Street	15,000
Less Unallocated GF Receipts – Replaced with Other Sources	<u>-24,491</u>
Total Cash Reserves & Excess State Aid Budgeted	\$3,151,003
 TNC Funds for Painting of Sharrows & Warner Trail Signage	 <u>\$11,924</u>
 Total Additional Funds Budgeted	 <u>\$3,162,927</u>

## General Fund's Fiscal 2022 Operating Results

September 13, 2022

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### Actual Revenues and Expenditures

Fiscal 2022 was a solid year for the Town, financially speaking, with revenues coming in ahead of expenditures by \$1.89 million. Compared to the budgeted deficit of \$3.16 million the total operating surplus was \$5.05 million better than plan.

The revenue and expenditure variances to plan are as follows:

Local Receipts ( <i>excise taxes, bldg. permits, misc. revenues, P.I.L.O.T. pmts.</i> )	\$1,890,006
Property Tax Revenue	1,152,415
Transfers from Other funds ( <i>Solar facility &amp; Insurance Proceeds</i> )	350,707
State Aid	229,707
Tax Title Revenue	<u>148,855</u>
Total Revenue Surplus	\$3,771,690
Unspent appropriations ( <i>mostly fixed costs and municipal budgets</i> )	1,344,893
State Assessments ( <i>primarily Charter School &amp; School Choice</i> )	<u>-67,282</u>
Total Variance to Plan	<u>\$5,049,301</u>

FYE 2022 revenue performance was much improved by a variety of factors impacting each of the four primary revenue categories, Property Taxes, Local Receipts, State Aid and Transfers.

Property tax revenue collections for FY 2022 were \$1.15MM better than plan. All of this increase can be attributed to "New Growth" coming in higher than plan. Real Estate and Personal Property New Growth taxes were \$253K and \$1.014MM better than plan, respectively. Changes in how utility valuations are calculated continued to impact Personal Property New Growth.

The collection rate of 98.57% on FY '22 property taxes in FY '22 was 0.78% less than FY '21. The collection rate is typically over 99%. As of this writing the FY '22 collection rate is 99.02%

Local Receipts continued their rebound in FY '22, beating budget by \$1.89MM and prior year by \$1.5MM. The expectation is that at least \$1.5MM in excess local receipts are collected, consistent with prior financial plans, in order to "recharge" Free Cash.

Motor Vehicle Excise Tax and Building Permits beat budget by \$774K and \$428, respectively. Although, combined these two categories were down from prior year by \$406K. Hotel and Meals Excise came in better than budget by \$371K. Hotel Excise had a very strong improvement over prior of \$140K or 108%. Meals Excise also improved significantly from prior year by \$156K or 53%. Combined Hotel & Meals Excise of \$718.3K has eclipsed the previous high of 2019, by just over \$100K. The other category that beat budget significantly was Reimbursements, beating budget by \$259K, with \$231K attributed to School Medicaid Reimbursement and \$28K to State Reimbursements, primarily School Homeless Transportation. All of the other 10 local receipts categories netted out to \$57K higher than plan.

State Aid came in \$229.7K higher than budget, with \$140.1K attributed to higher Charter School Reimbursement, and the balance attributed primarily to Property Tax Exemption Reimbursements.

## General Fund's Fiscal 2022 Operating Results

September 13, 2022

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On the expenditure side, it was another positive year with ~\$1.28MM in appropriation turn backs with the top nine returning the following:

Health Insurance	\$287,571
Fincom Reserve Fund	230,044
Executive Branch	176,194
Trash Collection	142,901
Assessors	90,676
Veterans	74,995
Town General Insurance	68,382
Debt Service	65,839
School Department	53,654
All 23 Other Voted Budgets	<u>87,355</u>
Total Appropriation Turn Backs	<u>\$1,277,611</u>

### Status of Cash Reserves

The attached balance sheet report prepared as of June 30, 2022 will be submitted to the Department of Revenue for free cash reserve certification.

We estimate the general fund's free cash reserve to be approximately \$8.9 million as of June 30, 2022. Please know that the final determination as to the Town's free cash reserve is made by the Department of Revenue.

As an outcome of the operating results from fiscal 2022, the Town's estimated cash reserves have increased to \$23.5 million as follows:

Stabilization Fund	\$10,026,967
Free Cash Reserve	8,928,339
Surplus Overlay Reserve ( <i>net of pending ATB cases</i> )	<u>4,524,178</u>
Total	<u>\$23,479,484</u>

These reserves amount to 20.29% of fiscal 2023's budget. In efforts to maintain the Town's AAA bond rating we target the reserves to be 15% of budget and we have achieved that goal again in fiscal 2022.

I hope you will find this information to be useful. If you have any questions or comments, please contact me and I'll be happy to discuss.

#### Attachments

cc: Charles Aspinwall, Town Administrator  
Kathy Butters, Town Accountant  
Derek Folan, Superintendent of Schools  
Stephen Marshall, Director of Finance & Operations  
Cindy Thomas, Chair, Finance Committee  
Kristian Merenda, Chair, School Committee

# SUMMARY OF REVENUES AND EXPENDITURES

	CURRENT FISCAL YEAR			PRIOR FISCAL YEAR		
	FY 2022	FY 2022	Actuals vs.	FY 2021	FY 2021	Actuals vs.
	Revised Budget	ACTUAL	Revised Budget	Revised Budget	ACTUAL	Revised Budget
<b>GENERAL FUND REVENUES:</b>						
PROPERTY TAX REVENUE	85,687,763	86,840,178	1,152,415	83,714,637	84,771,504	1,056,867
STATE AID	9,328,290	9,557,997	229,707	8,722,010	9,591,679	869,669
LOCAL RECEIPTS	8,800,000	10,690,006	1,890,006	7,600,000	9,186,431	1,586,431
TRANSFERS FROM OTHER FUNDS	2,871,011	3,221,718	350,707	2,759,918	2,828,919	69,001
TAX TITLE / FORECLOSURE REVENUE	0	148,855	148,855	0	221,451	221,451
<b>TOTAL REVENUES</b>	<b>106,687,064</b>	<b>110,458,754</b>	<b>3,771,690</b>	<b>102,796,564</b>	<b>106,599,984</b>	<b>3,803,420</b>
<b>GENERAL FUND EXPENDITURES:</b>						
SCHOOL EXPENSES	47,792,662	47,739,008	53,654	46,186,271	46,032,350	153,921
MUNICIPAL EXPENSES	23,618,027	23,165,390	452,637	22,731,468	22,340,658	390,810
FIXED COSTS	32,161,949	31,323,347	838,602	31,402,189	30,912,780	489,409
<b>TOTAL OPERATING EXPENSES</b>	<b>103,572,638</b>	<b>102,227,745</b>	<b>1,344,893</b>	<b>100,319,928</b>	<b>99,285,788</b>	<b>1,034,140</b>
CASH CAPITAL EXPENDITURES	1,636,509	1,636,328	181	1,250,000	1,250,000	0
TRANSFERS TO STABILIZATION FUNDS	660,000	660,000	0	0	0	0
SPECIAL APPROPRIATIONS	2,552,418	2,552,393	26	838,539	838,539	0
STATE & COUNTY CHARGES	1,428,426	1,495,914	(67,488)	1,226,636	1,424,853	(198,217)
<b>TOTAL EXPENDITURES</b>	<b>109,849,991</b>	<b>108,572,380</b>	<b>1,277,611</b>	<b>103,635,103</b>	<b>102,799,180</b>	<b>835,923</b>
<b>SURPLUS/(DEFICIT) - GENERAL FUND</b>	<b>(3,162,927)</b>	<b>1,886,374</b>	<b>5,049,301</b>	<b>(838,539)</b>	<b>3,800,804</b>	<b>4,639,343</b>

TOWN OF CANTON, MA  
REVENUE REPORT  
SUMMARY OF REVENUE ACCOUNTS FOR FUND  
As of June 30

	FY 2022 ORIGINAL BUDGET	FY 2022 REVISED BUDGET	FY2022 YTD ACTUAL	% OF ANNUAL BUDGET	FY 2021 YTD ACTUAL	FY 2022 YTD ACTUAL vs. FY 2021 YTD ACTUAL \$\$ VARIANCE	% VARIANCE
<b><u>01-PROPERTY TAXES</u></b>							
10011 PERSONAL PROPERTY TAXES	5,200,000	5,200,000	5,627,796	108.2	5,758,363	(130,568)	(2.3)
10012 REAL ESTATE TAXES	80,487,763	80,487,763	81,212,382	100.9	79,013,140	2,199,242	2.8
<b>TOTAL: 01-PROPERTY TAXES</b>	<b>85,687,763</b>	<b>85,687,763</b>	<b>86,840,178</b>	<b>101.3</b>	<b>84,771,504</b>	<b>2,068,675</b>	<b>2.4</b>
<b><u>02-LOCAL RECEIPTS</u></b>							
10015 MOTOR VEHICLE EXCISE	4,240,254	4,240,254	5,014,394	118.3	5,057,570	(43,176)	(0.9)
10016 OTHER EXCISE-HOTEL/MEALS TAX	346,902	346,902	718,256	207.0	421,812	296,443	70.3
10017 PENALTIES & INTEREST	275,000	275,000	284,510	103.5	382,088	(97,577)	(25.5)
10018 PAYMENTS IN LIEU OF TAXES	1,882,844	1,882,844	1,882,844	100.0	281,830	1,601,015	568.1
10032 FEES	170,000	170,000	173,284	101.9	258,238	(84,954)	(32.9)
10036 RENTALS	200,000	200,000	236,884	118.4	241,102	(4,218)	(1.7)
10037 OTHER DEPARTMENT REVENUE	100,000	100,000	97,545	97.5	109,223	(11,678)	(10.7)
10041 ALCOHOL LICENSES	65,000	65,000	88,540	136.2	72,756	15,784	21.7
10042 OTHER LICENSES	75,000	75,000	93,702	124.9	80,626	13,076	16.2
10045 PERMITS	1,000,000	1,000,000	1,427,740	142.8	1,791,140	(363,400)	(20.3)
10077 FINES AND FORFEITS	70,000	70,000	39,461	56.4	53,018	(13,557)	(25.6)
10082 EARNINGS ON INVESTMENTS	175,000	175,000	156,257	89.3	164,548	(8,291)	(5.0)
10084 OTHER MISC. REVENUE	100,000	100,000	117,528	117.5	162,953	(45,426)	(27.9)
10085 REIMBURSEMENTS	100,000	100,000	359,061	359.1	109,527	249,534	227.8
<b>TOTAL: 02-LOCAL RECEIPTS</b>	<b>8,800,000</b>	<b>8,800,000</b>	<b>10,690,006</b>	<b>121.5</b>	<b>9,186,431</b>	<b>1,503,575</b>	<b>16.4</b>
<b><u>03-STATE AID</u></b>							
10062 EDUCATION DIST & REIMB.	6,708,990	6,708,990	6,849,129	102.1	7,123,958	(274,829)	(3.9)
10066 GEN GVMT REIMB & DISTRIB	2,619,300	2,619,300	2,708,868	103.4	2,467,721	241,147	9.8
<b>TOTAL: 03-STATE AID</b>	<b>9,328,290</b>	<b>9,328,290</b>	<b>9,557,997</b>	<b>102.5</b>	<b>9,591,679</b>	<b>(33,682)</b>	<b>(0.4)</b>
<b><u>04-TRNS. FROM OTHER FUNDS</u></b>							
10097 OTHER FIN SRC-TRANSFERS	2,871,011	2,871,011	3,521,718	122.7	2,828,919	692,799	24.5

TOWN OF CANTON, MA  
REVENUE REPORT  
SUMMARY OF REVENUE ACCOUNTS FOR FUND  
As of June 30

	FY 2022 ORIGINAL BUDGET	FY 2022 REVISED BUDGET	FY2022 YTD ACTUAL	% OF ANNUAL BUDGET	FY 2021 YTD ACTUAL	FY 2022 YTD ACTUAL vs. FY 2021 YTD ACTUAL \$\$ VARIANCE	% VARIANCE
<b>TOTAL: 04-TRNS. FROM OTHER FUNDS</b>	<u>2,871,011</u>	<u>2,871,011</u>	<u>3,521,718</u>	<u>122.7</u>	<u>2,828,919</u>	<u>692,799</u>	<u>24.5</u>
<b><u>05-TAX LIENS/FORECLOSURES</u></b>							
10014 TAX LIENS/TAX TITLES	<u>0</u>	<u>0</u>	<u>148,855</u>	<u>0.0</u>	<u>221,451</u>	<u>(72,596)</u>	<u>(32.8)</u>
<b>TOTAL: 05-TAX LIENS/FORECLOSURES</b>	<u>0</u>	<u>0</u>	<u>148,855</u>	<u>0.0</u>	<u>221,451</u>	<u>(72,596)</u>	<u>(32.8)</u>
<b>GRAND TOTAL</b>	<u>106,687,064</u>	<u>106,687,064</u>	<u>110,758,755</u>	<u>103.8</u>	<u>106,599,984</u>	<u>4,158,771</u>	<u>3.9</u>

**TOWN OF CANTON**  
**OPERATING EXPENSES BY VOTING CATEGORY**  
**FUND 100 EXCLUDING ARTICLES**  
**As of June 30 for Fiscal Years 2021 - 2022**

									<u>FISCAL YEAR 2021</u>		
	<u>ORIGINAL BUDGET FY 22</u>	<u>REVISED BUDGET FY 22</u>	<u>EXPENDED YTD THRU June 30</u>	<u>% OF BUDGET FY 22</u>	<u>TOTAL EXPENDED &amp; ENCUM. YTD</u>	<u>% OF BUDGET FY 22</u>	<u>REMAINING BUDGET FY 22</u>	<u>% OF BUDGET FY 22</u>	<u>REVISED BUDGET</u>	<u>EXPENDED Y-T-D</u>	<u>% OF BUDGET</u>
129 EXECUTIVE OFFICE	510,826	516,550	498,371	96.5	498,371	96.5	18,179	3.5	503,830	489,357	97.1
151 TOWN COUNSEL	299,440	433,052	295,279	68.2	317,669	73.4	115,384	26.6	355,006	212,025	59.7
154 HUMAN RESOURCES DEPT	191,594	198,859	193,431	97.3	197,995	99.6	864	0.4	190,259	184,353	96.9
179 PLANNING DEPARTMENT	91,376	92,997	71,014	76.4	71,014	76.4	21,983	23.6	91,376	86,873	95.1
195 TOWN REPORTS	3,000	3,000	2,920	97.3	2,920	97.3	80	2.7	3,000	2,935	97.8
244 SEALER OF WEIGHTS & MEAS	7,500	7,500	7,575	101.0	7,575	101.0	(75)	(1.0)	7,500	7,500	100.0
910 EMPLOYEE CONTRACT BENEFIT	436,696	168,170	140,388	83.5	148,391	88.2	19,779	11.8	159,636	135,176	84.7
<b>TOTAL 01-Executive Branch</b>	<u>1,540,432</u>	<u>1,420,128</u>	<u>1,208,978</u>	<u>85.1</u>	<u>1,243,935</u>	<u>87.6</u>	<u>176,194</u>	<u>12.4</u>	<u>1,310,607</u>	<u>1,118,218</u>	<u>85.3</u>
133 DIRECTOR OF FINANCE	229,115	232,764	233,162	100.2	233,162	100.2	(398)	(0.2)	229,015	225,341	98.4
135 ACCOUNTANT	273,787	280,994	284,216	101.1	284,216	101.1	(3,222)	(1.1)	255,642	252,698	98.8
145 TREASURER/TAX COLLECTOR	229,119	231,289	216,076	93.4	216,076	93.4	15,213	6.6	224,759	211,649	94.2
155 INFORMATION SYSTEMS	628,302	740,348	614,517	83.0	734,559	99.2	5,789	0.8	682,037	568,327	83.3
<b>TOTAL 02-Finance Dept</b>	<u>1,360,323</u>	<u>1,485,394</u>	<u>1,347,970</u>	<u>90.7</u>	<u>1,468,012</u>	<u>98.8</u>	<u>17,382</u>	<u>1.2</u>	<u>1,391,453</u>	<u>1,258,015</u>	<u>90.4</u>
176 ZONING BOARD	27,772	27,772	20,982	75.6	20,982	75.6	6,790	24.4	27,772	16,580	59.7
241 BUILDING DEPARTMENT	366,486	372,381	374,947	100.7	374,947	100.7	(2,566)	(0.7)	359,492	356,894	99.3
<b>TOTAL 03-Building &amp; Zoning</b>	<u>394,258</u>	<u>400,153</u>	<u>395,929</u>	<u>98.9</u>	<u>395,929</u>	<u>98.9</u>	<u>4,224</u>	<u>1.1</u>	<u>387,264</u>	<u>373,473</u>	<u>96.4</u>
215 911 DISPATCHERS - FIRE	265,856	265,856	265,856	100.0	265,856	100.0	0	0.0	258,113	258,113	100.0
220 FIRE DEPARTMENT	6,204,966	6,592,943	6,535,805	99.1	6,563,992	99.6	28,951	0.4	6,060,690	5,632,273	92.9
221 FIRE ALARMS, BOXES, ETC	22,975	22,975	13,906	60.5	13,906	60.5	9,069	39.5	22,975	28,769	125.2
231 AMBULANCE SERVICE	444,030	445,665	484,463	108.7	488,444	109.6	(42,779)	(9.6)	459,429	566,516	123.3
232 UNMANNED AMBULANCE	0	0	0	0.0	0	0.0	0	0.0	0	0	0.0
291 EMERGENCY MANAGEMENT	31,650	35,670	26,413	74.0	30,433	85.3	5,237	14.7	35,670	24,205	67.9
<b>TOTAL 06-Fire Dept</b>	<u>6,969,477</u>	<u>7,363,109</u>	<u>7,326,443</u>	<u>99.5</u>	<u>7,362,630</u>	<u>100.0</u>	<u>479</u>	<u>0.0</u>	<u>6,836,877</u>	<u>6,509,876</u>	<u>95.2</u>
192 PUBLIC BLDGS/PROP MAINT	625,418	652,742	539,984	82.7	601,804	92.2	50,938	7.8	621,849	543,841	87.5
400 PUBLIC WORKS ADMINISTRATI	394,812	399,508	263,111	65.9	263,111	65.9	136,397	34.1	344,937	262,639	76.1
410 ENGINEERING DEPARTMENT	253,185	257,738	268,250	104.1	326,366	126.6	(68,628)	(26.6)	252,491	254,339	100.7
420 HIGHWAY MAINTENANCE	1,084,071	1,112,642	1,160,161	104.3	1,176,592	105.7	(63,950)	(5.7)	1,130,748	1,133,098	100.2

**TOWN OF CANTON**  
**OPERATING EXPENSES BY VOTING CATEGORY**  
**FUND 100 EXCLUDING ARTICLES**  
**As of June 30 for Fiscal Years 2021 - 2022**

									<u>FISCAL YEAR 2021</u>		
	ORIGINAL BUDGET FY 22	REVISED BUDGET FY 22	EXPENDED YTD THRU June 30	% OF BUDGET FY 22	TOTAL EXPENDED & ENCUM. YTD	% OF BUDGET FY 22	REMAINING BUDGET FY 22	% OF BUDGET FY 22	REVISED BUDGET	EXPENDED Y-T-D	% OF BUDGET
425 STREET SIGNS & TRAFFIC	75,700	77,941	82,888	106.3	90,575	116.2	(12,634)	(16.2)	65,700	61,203	93.2
426 GAS & OIL FUND	61,190	61,190	71,289	116.5	71,289	116.5	(10,099)	(16.5)	61,190	62,652	102.4
427 HIGHWAY EQUIPMENT MAINT	338,440	360,762	381,189	105.7	405,531	112.4	(44,768)	(12.4)	356,604	435,845	122.2
491 CEMETERY MAINT	186,373	187,250	179,394	95.8	179,394	95.8	7,857	4.2	181,074	178,111	98.4
492 TREE DEPARTMENT	162,637	162,637	139,768	85.9	139,768	85.9	22,869	14.1	157,156	157,914	100.5
493 TREE WARDEN & SHADE TREES	0	0	0	0.0	0	0.0	0	0.0	0	0	0.0
632 PEQUITSIDE FARM	30,000	30,000	32,774	109.2	32,774	109.2	(2,774)	(9.2)	30,000	24,124	80.4
<b>TOTAL 07-Public Works</b>	<u>3,211,826</u>	<u>3,302,411</u>	<u>3,118,808</u>	<u>94.4</u>	<u>3,287,204</u>	<u>99.5</u>	<u>15,207</u>	<u>0.5</u>	<u>3,201,749</u>	<u>3,113,765</u>	<u>97.3</u>
542 YOUTH SERVICES	5,000	5,000	2,562	51.2	2,562	51.2	2,438	48.8	5,000	3,074	61.5
630 PARKS & RECREATION	806,100	859,059	874,245	101.8	885,716	103.1	(26,657)	(3.1)	780,818	743,063	95.2
650 PARKS DEPARTMENT	80,000	96,875	68,111	70.3	72,579	74.9	24,297	25.1	92,200	56,849	61.7
<b>TOTAL 08-Recreation &amp; Playgr</b>	<u>891,100</u>	<u>960,934</u>	<u>944,917</u>	<u>98.3</u>	<u>960,857</u>	<u>100.0</u>	<u>78</u>	<u>0.0</u>	<u>878,018</u>	<u>802,987</u>	<u>91.5</u>
210 POLICE DEPARTMENT	5,565,150	5,741,405	5,594,629	97.4	5,740,413	100.0	992	0.0	5,484,649	5,181,487	94.5
292 ANIMAL CONTROL OFFICER	138,202	137,948	122,343	88.7	122,343	88.7	15,605	11.3	137,189	112,437	82.0
<b>TOTAL 09-Police &amp; Animal Ctrl</b>	<u>5,703,352</u>	<u>5,879,353</u>	<u>5,716,972</u>	<u>97.2</u>	<u>5,862,756</u>	<u>99.7</u>	<u>16,597</u>	<u>0.3</u>	<u>5,621,838</u>	<u>5,293,925</u>	<u>94.2</u>
131 FINANCE COMMITTEE	12,500	12,500	14,959	119.7	14,959	119.7	(2,459)	(19.7)	12,500	10,172	81.4
177 SUSTAINABILITY COMMITTEE	1,000	1,000	2,433	243.3	2,433	243.3	(1,433)	(143.3)	0	0	0.0
182 CAPITAL OUTLAY & PLANNING	2,556	2,556	98	3.8	98	3.8	2,458	96.2	2,556	489	19.1
184 BUILDINGS RENOVATIONS COM	3,200	3,200	0	0.0	0	0.0	3,200	100.0	3,200	110	3.4
545 SUBSTANCE ABUSE COMMITTEE	10,000	10,000	3,435	34.3	10,000	100.0	0	0.0	10,000	3,948	39.5
546 WALK,BIKE & HIKE COMMITTEE	1,000	1,000	300	30.0	300	30.0	700	70.0	1,000	481	48.1
547 DISABILITY COMMISSION	900	900	0	0.0	0	0.0	900	100.0	900	0	0.0
691 HISTORICAL COMMISSION	3,669	3,669	2,700	73.6	2,700	73.6	969	26.4	3,669	600	16.4
692 BEAUTIFICATION COMMITTEE	1,378	1,378	0	0.0	0	0.0	1,378	100.0	1,378	0	0.0
<b>TOTAL 10-Committees &amp; Commissio</b>	<u>36,203</u>	<u>36,203</u>	<u>23,925</u>	<u>66.1</u>	<u>30,490</u>	<u>84.2</u>	<u>5,713</u>	<u>15.8</u>	<u>35,203</u>	<u>15,799</u>	<u>44.9</u>
161 TOWN CLERK	218,809	224,053	218,805	97.7	218,805	97.7	5,248	2.3	219,874	217,286	98.8
163 ELECTIONS & REGISTRAR'S	66,000	66,052	47,349	71.7	52,692	79.8	13,361	20.2	69,963	72,213	103.2



**TOWN OF CANTON**  
**OPERATING EXPENSES BY VOTING CATEGORY**  
**FUND 100 EXCLUDING ARTICLES**  
**As of June 30 for Fiscal Years 2021 - 2022**

									<u>FISCAL YEAR 2021</u>		
	ORIGINAL BUDGET FY 22	REVISED BUDGET FY 22	EXPENDED YTD THRU June 30	% OF BUDGET FY 22	TOTAL EXPENDED & ENCUM. YTD	% OF BUDGET FY 22	REMAINING BUDGET FY 22	% OF BUDGET FY 22	REVISED BUDGET	EXPENDED Y-T-D	% OF BUDGET
<b>TOTAL 11-Town Clerk &amp; Elected</b>	284,809	290,105	266,154	91.7	271,497	93.6	18,609	6.4	289,837	289,498	99.9
141 ASSESSORS	379,036	388,926	290,250	74.6	298,250	76.7	90,676	23.3	540,013	307,987	57.0
171 CONSERVATION COMMISSION	161,688	163,907	154,843	94.5	156,943	95.8	6,964	4.2	143,673	136,832	95.2
175 PLANNING BOARD	70,734	73,670	73,491	99.8	73,491	99.8	179	0.2	70,734	63,638	90.0
198 UNPAID BILLS	0	15,207	15,207	100.0	15,207	100.0	0	0.0	70,072	70,327	100.4
510 HEALTH DEPARTMENT	370,034	393,919	360,843	91.6	375,343	95.3	18,576	4.7	397,249	353,901	89.1
541 COUNCIL ON AGING	470,774	509,450	505,747	99.3	509,450	100.0	0	0.0	466,837	432,245	92.6
543 VETERANS SERVICES DEPARTMENT	272,602	274,041	198,312	72.4	199,046	72.6	74,995	27.4	268,653	198,400	73.8
544 REVERE & SON HERITAGE TRUST	11,704	11,704	11,234	96.0	11,234	96.0	470	4.0	5,652	5,324	94.2
548 DIVERSITY EQUITY & INCLUSION	3,500	3,500	3,112	88.9	3,112	88.9	388	11.1	0	0	0.0
610 LIBRARY	1,486,175	1,488,116	1,482,209	99.6	1,482,209	99.6	5,907	0.4	1,387,095	1,391,853	100.3
<b>TOTAL 12-Stand Alone</b>	3,226,247	3,322,440	3,095,249	93.2	3,124,285	94.0	198,155	6.0	3,349,978	2,960,506	88.4
<b>TOTAL 01-MUNICIPAL</b>	<b>23,618,027</b>	<b>24,460,231</b>	<b>23,445,345</b>	<b>95.9</b>	<b>24,007,594</b>	<b>98.1</b>	<b>452,637</b>	<b>1.9</b>	<b>23,302,824</b>	<b>21,736,063</b>	<b>93.3</b>
710 PRINCIPAL PAYMENTS	3,544,621	3,544,621	3,690,100	104.1	3,690,100	104.1	(145,479)	(4.1)	4,088,314	4,110,415	100.5
751 LONG-TERM INTEREST PAYMENTS	802,296	802,296	856,178	106.7	856,178	106.7	(53,882)	(6.7)	862,826	973,774	112.9
752 SHORT-TERM INTEREST PAYMENTS	265,200	265,200	0	0.0	0	0.0	265,200	100.0	262,000	0	0.0
<b>TOTAL 12-Debt Service</b>	4,612,117	4,612,117	4,546,278	98.6	4,546,278	98.6	65,839	1.4	5,213,140	5,084,189	97.5
132 RESERVE FUND	600,000	230,044	0	0.0	0	0.0	230,044	100.0	162,829	0	0.0
422 STREET LIGHTING	75,000	77,500	77,265	99.7	77,265	99.7	235	0.3	91,000	79,317	87.2
423 SNOW & ICE REMOVAL	650,500	783,500	758,519	96.8	758,519	96.8	24,981	3.2	850,500	835,317	98.2
433 TRASH COLLECTION	2,447,500	2,458,964	2,298,132	93.5	2,316,063	94.2	142,901	5.8	2,121,806	2,096,983	98.8
840 BLUE HILLS REGIONAL	1,472,906	1,472,906	1,472,906	100.0	1,472,906	100.0	0	0.0	1,477,309	1,476,512	99.9
841 NORFOLK COUNTY AGRICULTR HS	20,000	20,000	19,800	99.0	19,800	99.0	200	1.0	20,000	16,000	80.0
911 RETIREMENT BENEFITS	6,463,772	6,463,772	6,449,186	99.8	6,449,186	99.8	14,586	0.2	6,035,616	6,035,583	100.0
913 UNEMPLOYMENT COMPENSATION	100,000	100,000	100,000	100.0	100,000	100.0	0	0.0	100,000	100,000	100.0
914 EMPLOYER SHARE-HEALTH INS	13,143,953	13,143,953	12,856,382	97.8	12,856,382	97.8	287,571	2.2	12,894,318	12,898,486	100.0
915 EMPLOYER SHARE-LIFE INS	62,250	62,250	58,387	93.8	58,387	93.8	3,863	6.2	62,250	59,193	95.1

**TOWN OF CANTON**  
**OPERATING EXPENSES BY VOTING CATEGORY**  
**FUND 100 EXCLUDING ARTICLES**  
**As of June 30 for Fiscal Years 2021 - 2022**

									<b>FISCAL YEAR 2021</b>		
	<b>ORIGINAL BUDGET FY 22</b>	<b>REVISED BUDGET FY 22</b>	<b>EXPENDED YTD THRU June 30</b>	<b>% OF BUDGET FY 22</b>	<b>TOTAL EXPENDED &amp; ENCUM. YTD</b>	<b>% OF BUDGET FY 22</b>	<b>REMAINING BUDGET FY 22</b>	<b>% OF BUDGET FY 22</b>	<b>REVISED BUDGET</b>	<b>EXPENDED Y-T-D</b>	<b>% OF BUDGET</b>
946 TOWN INSURANCE	1,367,845	1,403,711	1,262,147	89.9	1,335,328	95.1	68,382	4.9	1,262,203	1,218,901	96.6
990 TRANSFERS	96,106	98,497	98,497	100.0	98,497	100.0	0	0.0	50,970	50,970	100.0
993 OPEB TRANSFER	1,050,000	1,050,000	1,050,000	100.0	1,050,000	100.0	0	0.0	914,000	914,000	100.0
<b>TOTAL 15-Misc. Fixed</b>	<u>27,549,832</u>	<u>27,365,097</u>	<u>26,501,221</u>	<u>96.8</u>	<u>26,592,333</u>	<u>97.2</u>	<u>772,764</u>	<u>2.8</u>	<u>26,042,801</u>	<u>25,781,261</u>	<u>99.0</u>
<b>TOTAL 02-FIXED EXPENSES</b>	<u><b>32,161,949</b></u>	<u><b>31,977,214</b></u>	<u><b>31,047,499</b></u>	<u><b>97.1</b></u>	<u><b>31,138,611</b></u>	<u><b>97.4</b></u>	<u><b>838,602</b></u>	<u><b>2.6</b></u>	<u><b>31,255,941</b></u>	<u><b>30,865,450</b></u>	<u><b>98.8</b></u>
300 SCHOOL DEPARTMENT	48,292,662	51,557,656	46,777,422	90.7	51,504,002	99.9	53,654	0.1	49,447,603	45,078,817	91.2
<b>TOTAL 17-School Admin</b>	<u>48,292,662</u>	<u>51,557,656</u>	<u>46,777,422</u>	<u>90.7</u>	<u>51,504,002</u>	<u>99.9</u>	<u>53,654</u>	<u>0.1</u>	<u>49,447,603</u>	<u>45,078,817</u>	<u>91.2</u>
<b>TOTAL 03-SCHOOL</b>	<u><b>48,292,662</b></u>	<u><b>51,557,656</b></u>	<u><b>46,777,422</b></u>	<u><b>90.7</b></u>	<u><b>51,504,002</b></u>	<u><b>99.9</b></u>	<u><b>53,654</b></u>	<u><b>0.1</b></u>	<u><b>49,447,603</b></u>	<u><b>45,078,817</b></u>	<u><b>91.2</b></u>
820 CHERRY SHEET ASSESSMENTS	1,203,703	1,203,703	1,236,874	102.8	1,236,874	102.8	(33,171)	(2.8)	1,004,078	1,202,295	119.7
830 COUNTY TAX-CHERRY SHEET	224,723	224,723	224,723	100.0	224,723	100.0	0	0.0	222,558	222,558	100.0
<b>TOTAL 19-State &amp; County Chgs</b>	<u>1,428,426</u>	<u>1,428,426</u>	<u>1,461,597</u>	<u>102.3</u>	<u>1,461,597</u>	<u>102.3</u>	<u>(33,171)</u>	<u>(2.3)</u>	<u>1,226,636</u>	<u>1,424,853</u>	<u>116.2</u>
<b>TOTAL 05-STATE &amp; COUNTY CHGS</b>	<u><b>1,428,426</b></u>	<u><b>1,428,426</b></u>	<u><b>1,461,597</b></u>	<u><b>102.3</b></u>	<u><b>1,461,597</b></u>	<u><b>102.3</b></u>	<u><b>(33,171)</b></u>	<u><b>(2.3)</b></u>	<u><b>1,226,636</b></u>	<u><b>1,424,853</b></u>	<u><b>116.2</b></u>
<b>GRAND TOTALS :</b>	<u><b>105,501,064</b></u>	<u><b>109,423,526</b></u>	<u><b>102,731,863</b></u>	<u><b>93.9</b></u>	<u><b>108,111,804</b></u>	<u><b>98.8</b></u>	<u><b>1,311,722</b></u>	<u><b>1.2</b></u>	<u><b>105,233,005</b></u>	<u><b>99,105,183</b></u>	<u><b>94.2</b></u>

**CANTON**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**as of June 30, 2022**  
**(Unaudited)**

	Governmental Fund Types			Proprietary Fund Types		Fiduciary	Account	Totals (Memorandum Only)
	General	Special Revenue	Capital Projects	Enterprise	Internal Services	Trust and Agency	Long-term Debt	
<b>ASSETS</b>								
Cash and cash equivalents	30,852,765.02	14,665,373.83	12,076,960.79	5,953,980.89	10,707,818.08	21,825,252.87		96,082,151.48
Receivables:								
Personal property taxes	102,882.30							102,882.30
Real estate taxes	543,101.91	6,841.92						549,943.83
Allowance for abatements and exemptions	(6,018,051.39)							(6,018,051.39)
Tax liens	1,122,000.45	6,728.95						1,128,729.40
Motor vehicle excise	870,850.79							870,850.79
User fees				1,531,467.06				1,531,467.06
Utility liens added to taxes				110,900.01				110,900.01
Departmental		1,941,724.03						1,941,724.03
Special assessments		78,157.90		559,755.85				637,913.75
Due from other governments	34,272.00							34,272.00
Foreclosures/Possessions	523,968.40							523,968.40
Prepays	(6,515.65)							(6,515.65)
Working deposit					768,980.57			768,980.57
Amounts to be provided - payment of bonds		1,292,000.00	1,807,000.00	28,016,322.50			26,501,570.27	57,616,892.77
Total Assets	<u>28,025,273.83</u>	<u>17,990,826.63</u>	<u>13,883,960.79</u>	<u>36,172,426.31</u>	<u>11,476,798.65</u>	<u>21,825,252.87</u>	<u>26,501,570.27</u>	<u>155,876,109.35</u>
<b>LIABILITIES AND FUND EQUITY</b>								
Liabilities:								
Accounts payable	710,875.68	153,957.19	51,035.23	75,704.01	192,216.28	21,448.44		1,205,236.83
Accrued payroll	1,780,592.91	115,828.67	2,503.02	50,544.60		3,412.30		1,952,881.50
Withholdings	1,130,881.62							1,130,881.62
Due to other governments				(7.56)				(7.56)
Other liabilities		325.00						325.00
Deferred revenue:								
Real and personal property taxes	(5,372,067.18)	6,841.92						(5,365,225.26)
Tax liens	1,122,000.45	6,728.95						1,128,729.40
Foreclosures/Possessions	523,968.40							523,968.40
Motor vehicle excise	870,850.79							870,850.79
User fees				1,542,044.88				1,542,044.88
Utility liens added to taxes				110,900.01				110,900.01
Departmental		1,941,724.03						1,941,724.03
Special assessments		78,157.90		559,774.85				637,932.75
Due from other governments	34,272.00							34,272.00
Tailings	33,139.76							33,139.76
IBNR					993,078.25			993,078.25
Agency Funds						1,347,678.31		1,347,678.31
Bonds payable		1,292,000.00	1,807,000.00	28,016,322.50			26,501,570.27	57,616,892.77
Total Liabilities	<u>834,514.43</u>	<u>3,595,563.66</u>	<u>1,860,538.25</u>	<u>30,355,283.29</u>	<u>1,185,294.53</u>	<u>1,372,539.05</u>	<u>26,501,570.27</u>	<u>65,705,303.48</u>
Fund Equity:								
Reserved for encumbrances	4,436,721.33	627,254.41						5,063,975.74
Reserved for expenditures	2,784,317.00			380,000.00				3,164,317.00
Reserved for continuing appropriations	4,572,061.06	2,797,502.48	12,023,422.54	1,378,571.96		8,820.00		20,780,378.04
Reserved for petty cash	200.00			50.00				250.00
Reserved for working deposit					61,800.00			61,800.00
Undesignated fund balance	15,397,460.01	10,970,506.08			10,229,704.12	20,443,893.82		57,041,564.03
Unreserved retained earnings				4,058,521.06				4,058,521.06
Total Fund Equity	<u>27,190,759.40</u>	<u>14,395,262.97</u>	<u>12,023,422.54</u>	<u>5,817,143.02</u>	<u>10,291,504.12</u>	<u>20,452,713.82</u>	<u>0.00</u>	<u>90,170,805.87</u>
Total Liabilities and Fund Equity	<u>28,025,273.83</u>	<u>17,990,826.63</u>	<u>13,883,960.79</u>	<u>36,172,426.31</u>	<u>11,476,798.65</u>	<u>21,825,252.87</u>	<u>26,501,570.27</u>	<u>155,876,109.35</u>