



COMMUNITY PRESERVATION IN CANTON

CPA Overview

- The Community Preservation Act provides funding for projects in 3 categories (“buckets”):
 - Historic Preservation
 - Open Space/Recreation
 - Community Housing
- In accordance with CPA law, because the Committee is not recommending any new projects for funding in FY24, the town is obligated to reserve 10% of the projected FY24 revenue to each of the buckets. 5% is also reserved each year for administrative expenses, and any debt service is to be paid.

CPA Estimated 2024 Revenue

CPA Revenue	State Match	Total Revenue
\$767,999	\$135,926	\$903,925

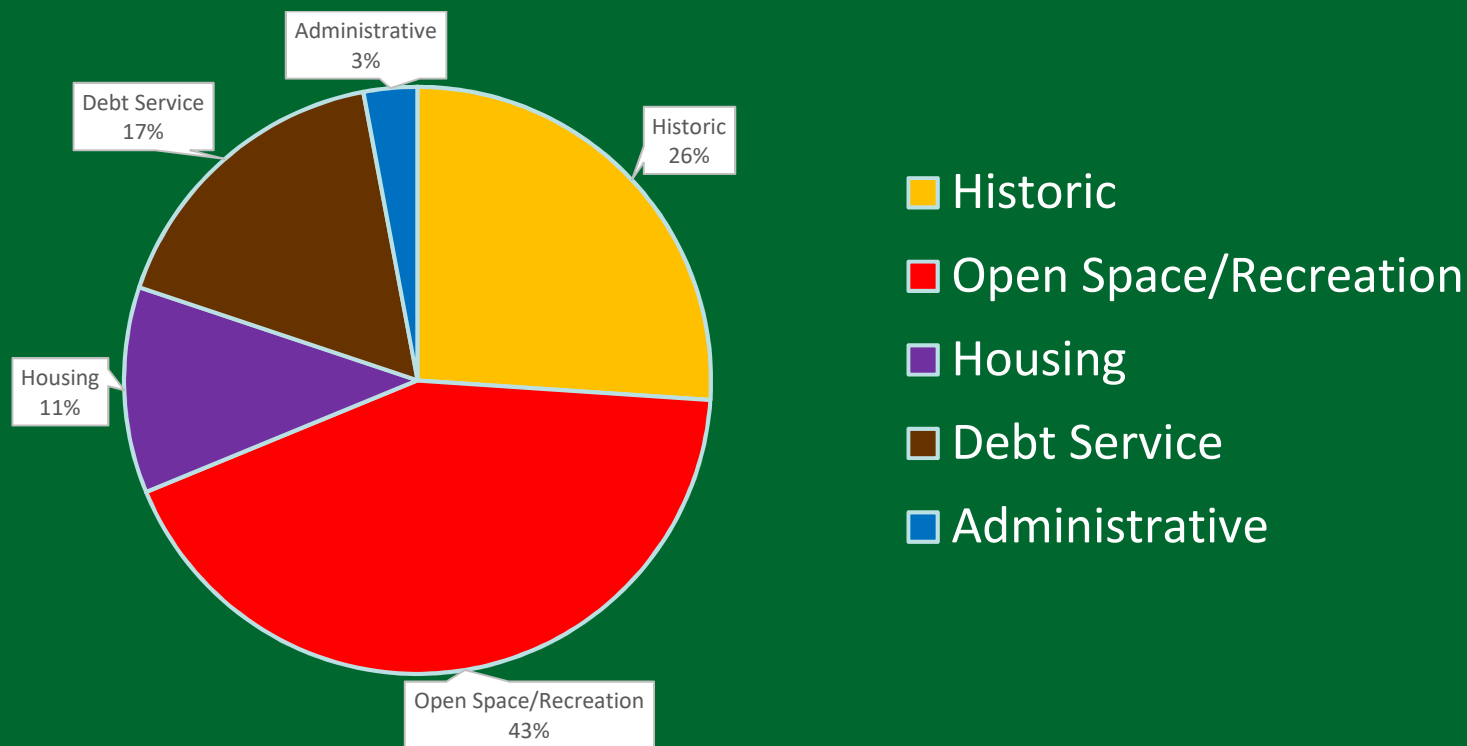
- 10% to 3 buckets (historical resources, community housing, open space/recreation) = \$90,392.50 each.
- 5% reserved for Administrative Expenses = \$45,196.25

CPA Revenues

Fiscal Year	CPA Revenue	State Match	Total Revenue
2014	\$481,871	\$0	\$481,871
2015	\$497,772	\$153,822	\$651,594
2016	\$528,130	\$145,336	\$673,466
2017	\$557,636	\$108,001	\$665,637
2018	\$607,948	\$94,671	\$702,619
2019	\$646,223	\$110,487	\$756,710
2020	\$650,284	\$147,419	\$797,703
2021	\$700,998	\$181,402	\$882,400
2022	\$725,402	\$299,178	\$1,024,580
2023 (as of April)	\$589,715	\$275,006	\$864,721
Total:	\$5,985,979	\$1,515,322	\$7,501,301

TOWN MEETING ALLOCATION BY BUCKET

FY 2014 to FY 2023



CPA Funding Allocations

Fiscal Year	Project \$ Allocated	Debt Service	Administrative	Total
2014	\$0	--	\$5,251	\$5,251
2015	\$340,150	--	\$12,100	\$352,250
2016	\$544,586	--	\$14,393	\$558,980
2017	\$261,565	--	\$11,321	\$272,886
2018	\$989,175	--	\$14,841	\$1,004,016
2019	\$467,000	--	\$12,700	\$479,700
2020	\$605,108	\$271,090	\$16,950	\$893,148
2021	\$987,827	\$261,790	\$20,874	\$1,270,491
2022	\$863,828	\$251,490	\$24,616	\$1,139,934
2023	\$911,519	\$242,240	\$41,595 Estimated	\$1,195,354
2024 Projected	\$0	\$232,990	\$45,196 Estimated	\$278,186
Total:	\$5,970,758	\$1,259,600	\$219,837	\$7,450,195

Debt Service Payment for Paul Revere Heritage Site



Town Meeting voted to purchase property at 2015 Town Meeting and improve the property at 2018 Town Meeting.

CPCP pays through a 10-year bond which began in FY 2020. Currently obligated to allocate funds for 5th of 10 payments.

CCPC FY24 Funding Obligation: \$232,990

CPA Available Funds & FY25 Projection

Available funds at end of FY23

+ Projected revenue for FY24 & FY25

- FY24 & FY25 Expenses *(Administrative and Debt Service)*

= Estimated \$1,989,712 available

for project funding in Fiscal Year 2025 (voted on at town meeting in May of 2024)

(pre-applications for FY25 projects due AUGUST 18th, 2023)