

# SUMMARY OF REVENUES AND EXPENDITURES

	FY 2018 ACTUAL	FY 2019 Revised Budget	FY 2020 ESTIMATE
<b>GENERAL FUND REVENUES:</b>			
PROPERTY TAX REVENUE	73,016,569	76,454,654	79,110,045
STATE AID	8,975,111	9,151,607	9,368,213
LOCAL RECEIPTS	8,344,719	6,772,736	7,378,804
TRANSFERS FROM OTHER FUNDS	2,680,855	2,626,374	3,169,138
TAX TITLE / FORECLOSURE REVENUE	297,266	0	0
<b>TOTAL REVENUES</b>	<b>93,314,521</b>	<b>95,005,371</b>	<b>99,026,200</b>
<b>GENERAL FUND EXPENDITURES:</b>			
SCHOOL EXPENSES	40,221,559	42,396,405	44,114,362
MUNICIPAL EXPENSES	19,888,601	20,921,402	21,777,124
FIXED COSTS	27,903,049	28,879,843	29,966,497
<b>TOTAL OPERATING EXPENSES</b>	<b>88,013,208</b>	<b>92,197,650</b>	<b>95,857,983</b>
CASH CAPITAL EXPENDITURES	1,974,820	2,079,000	2,435,000
TRANSFERS TO STABILIZATION FUNDS	600,000	0	0
SPECIAL APPROPRIATIONS	1,173,042	2,200,000	700,000
STATE & COUNTY CHARGES	1,015,303	1,182,721	1,233,217
<b>TOTAL EXPENDITURES</b>	<b>92,776,373</b>	<b>97,659,371</b>	<b>100,226,200</b>
<b>SURPLUS/(DEFICIT) - GENERAL FUND</b>	<b>538,148</b>	<b>(2,654,000)</b>	<b>(1,200,000)</b>
<b>ONE-TIME SOURCES OF FUNDS:</b>			
FREE CASH RESERVE	2,558,042	1,154,000	1,200,000
OVERLAY SURPLUS	0	1,500,000	0
<b>TOTAL NON-RECURRING SOURCES</b>	<b>2,558,042</b>	<b>2,654,000</b>	<b>1,200,000</b>
<b>ADJUSTED SURPLUS/(DEFICIT) - GENERAL FUND</b>	<b>3,096,190</b>	<b>(0)</b>	<b>(0)</b>
<b>ENTERPRISE FUNDS:</b>			
WATER REVENUE	7,365,806	6,667,549	7,058,470
SEWER REVENUE	7,423,938	6,646,625	6,734,962
RINK REVENUE	29,351	0	0
<b>TOTAL ENTERPRISE FUNDS' REVENUE</b>	<b>14,819,095</b>	<b>13,314,174</b>	<b>13,793,432</b>
ENTERPRISE FUNDS' SURPLUS USED	0	579,430	505,000
WATER EXPENSES	7,565,005	6,667,549	7,058,470
SEWER EXPENSES	6,508,808	6,646,625	6,734,962
RINK EXPENSES	12,159	15,430	70,000
<b>TOTAL ENTERPRISE FUNDS EXPENSES</b>	<b>14,085,972</b>	<b>13,329,604</b>	<b>13,863,432</b>
ENTERPRISE FUNDS' CASH CAPITAL EXPENDITURES	1,135,712	564,000	435,000
<b>ENTERPRISE FUNDS' SURPLUS/(DEFICIT)</b>	<b>(402,589)</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL APPROPRIATIONS</b>	<b>107,998,057</b>	<b>111,552,975</b>	<b>114,524,632</b>